

**SILVADE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**SILVADE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SILVADE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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|                          |                                                                         |
|--------------------------|-------------------------------------------------------------------------|
| <b>Directors</b>         | ADEGBEMI OSHIFADE<br>SILVIA OSHIFADE                                    |
| <b>Company Number</b>    | 07299521 (England and Wales)                                            |
| <b>Registered Office</b> | 21 BULRUSH CLOSE<br>CHATHAM<br>KENT<br>ME5 9BN                          |
| <b>Accountants</b>       | VICOM ACCOUNTANCY SERVICES LTD<br>164 WYNDHAM ROAD<br>LONDON<br>SE5 0UB |

**SILVADE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

|                                                       | Notes    | 2017<br>£     | 2016<br>£      |
|-------------------------------------------------------|----------|---------------|----------------|
| <b>Fixed assets</b>                                   |          |               |                |
| Tangible assets                                       | <u>4</u> | 2,370         | 2,145          |
| <b>Current assets</b>                                 |          |               |                |
| Debtors                                               | 5        | 17,855        | 11,500         |
| Cash at bank and in hand                              |          | 4,539         | 1,196          |
|                                                       |          | <u>22,394</u> | <u>12,696</u>  |
| <b>Creditors: amounts falling due within one year</b> | <u>6</u> | (18,491)      | (13,744)       |
| <b>Net current assets/(liabilities)</b>               |          | <u>3,903</u>  | <u>(1,048)</u> |
| <b>Net assets</b>                                     |          | <u>6,273</u>  | <u>1,097</u>   |
| <b>Capital and reserves</b>                           |          |               |                |
| Called up share capital                               |          | 500           | 500            |
| Profit and loss account                               |          | 5,773         | 597            |
| <b>Shareholders' funds</b>                            |          | <u>6,273</u>  | <u>1,097</u>   |

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 March 2018.

ADEGBEMI OSHIFADE  
Director

Company Registration No. 07299521

**SILVADE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**1 Statutory information**

SILVADE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07299521. The registered office is 21 BULRUSH CLOSE, CHATHAM, KENT, ME5 9BN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      20% Straight line

**4 Tangible fixed assets**

|                          | <b>Computer<br/>equipment<br/>£</b> |
|--------------------------|-------------------------------------|
| <b>Cost or valuation</b> | At cost                             |
| At 1 July 2016           | 2,681                               |
| Additions                | 818                                 |
| At 30 June 2017          | 3,499                               |
| <b>Depreciation</b>      |                                     |
| At 1 July 2016           | 536                                 |
| Charge for the year      | 593                                 |
| At 30 June 2017          | 1,129                               |
| <b>Net book value</b>    |                                     |
| At 30 June 2017          | 2,370                               |
| At 30 June 2016          | 2,145                               |

**SILVADE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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|                                                         |             |             |
|---------------------------------------------------------|-------------|-------------|
| <b>5 Debtors</b>                                        | <b>2017</b> | <b>2016</b> |
|                                                         | <b>£</b>    | <b>£</b>    |
| Trade debtors                                           | 8,855       | -           |
| Other debtors                                           | 9,000       | 11,500      |
|                                                         | <hr/>       | <hr/>       |
|                                                         | 17,855      | 11,500      |
|                                                         | <hr/>       | <hr/>       |
| <b>6 Creditors: amounts falling due within one year</b> | <b>2017</b> | <b>2016</b> |
|                                                         | <b>£</b>    | <b>£</b>    |
| Taxes and social security                               | 17,510      | 11,395      |
| Other creditors                                         | 981         | 2,349       |
|                                                         | <hr/>       | <hr/>       |
|                                                         | 18,491      | 13,744      |
|                                                         | <hr/>       | <hr/>       |

**7 Average number of employees**

During the year the average number of employees was 1 (2016: 1).

