

**Silvade Limited ABBREVIATED
ACCOUNTS COVER**

Silvade Limited

Company No. 07299521

Abbreviated Accounts

30 June 2016

**Silvade Limited ABBREVIATED
BALANCE SHEET
at 30 June 2016**

Company No.07299521	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,145	1,547
		<u>2,145</u>	<u>1,547</u>
Current assets			
Debtors		11,500	17,205
Cash at bank and in hand		1,196	49
		<u>12,696</u>	<u>17,254</u>
Creditors: Amounts falling due within one year		<u>(13,744)</u>	<u>(18,791)</u>
Net current liabilities		(1,048)	(1,537)
Total assets less current liabilities		<u>1,097</u>	<u>10</u>
Net assets		<u>1,097</u>	<u>10</u>
Capital and reserves			
Called up share capital	3	500	10
Profit and loss account		597	-
Shareholders' funds		<u>1,097</u>	<u>10</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 March 2017

And signed on its behalf by:

A. OSHIFADE
Director
28 March 2017

**Silvade Limited NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 30 June 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to clients.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	20% Straight Line
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2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 July 2015	1,547	1,547
Additions	1,134	1,134
At 30 June 2016	<u>2,681</u>	<u>2,681</u>
Amortisation		
Charge for the year	<u>536</u>	<u>536</u>
At 30 June 2016	<u>536</u>	<u>536</u>
Net book values		
At 30 June 2016	<u>2,145</u>	<u>2,145</u>
At 30 June 2015	<u>1,547</u>	<u>1,547</u>

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	500	500	10
			<u>500</u>	<u>10</u>

	Nominal value £	2016 Number	2016 £
Shares issued during the period:	-	-	490
			<u>490</u>

Shares were issued during the year to

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