

Registered Number 07299521

Silvade Limited

Abbreviated Accounts

30 June 2015

Silvade Limited

Registered Number 07299521

Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,547	1,912
		<u>1,547</u>	<u>1,912</u>
Current assets			
Debtors		17,205	14,049
Cash at bank and in hand		49	2,127
Total current assets		<u>17,254</u>	<u>16,176</u>
Creditors: amounts falling due within one year		(18,791)	(18,078)
Net current assets (liabilities)		(1,537)	(1,902)
Total assets less current liabilities		<u>10</u>	<u>10</u>
Total net assets (liabilities)		<u>10</u>	<u>10</u>
Capital and reserves			
Called up share capital	4	10	10

Shareholders funds

10

10

- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2016

And signed on their behalf by:

Mr A Oshifade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33% Straight line
Equipment	33% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2014	3,207	3,207
Additions	1,052	1,052
At 30 June 2015	<u>4,259</u>	<u>4,259</u>
Depreciation		
At 01 July 2014	1,295	1,295
Charge for year	1,417	1,417
At 30 June 2015	<u>2,712</u>	<u>2,712</u>
Net Book Value		
At 30 June 2015	1,547	1,547
At 30 June 2014	<u>1,912</u>	<u>1,912</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
10 Ordinary of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10