

Company Registration No. 07299513 (England and Wales)

BRIAN MARSH ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2011

FRIDAY



ATO37YRQ

A37

28/10/2011

395

COMPANIES HOUSE

BRIAN MARSH ENTERPRISES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BRIAN MARSH ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£
Fixed assets			
Investments	2	1,502,137	
Current assets			
Debtors		12,108	
Cash at bank and in hand		6,032	
		<u>18,140</u>	
Creditors: amounts falling due within one year		<u>(10,429)</u>	
Net current assets			7,711
Total assets less current liabilities			1,509,848
Creditors' amounts falling due after more than one year			(1,500,000)
			<u>9,848</u>
Capital and reserves			
Called up share capital	3	10,000	
Revaluation reserve		8,089	
Profit and loss account		(8,241)	
Shareholders' funds			<u>9,848</u>

BRIAN MARSH ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2011

For the financial period ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27th October 2011



Brian Marsh OBE
Director



Camilla Kenyon
Director

Company Registration No 07299513

BRIAN MARSH ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The value of investments held at 31 January 2011 decreased after the year end, reflecting the prevailing stock market conditions. Market values of investments held at the year-end had reduced by approximately £11,000 below historic cost in the eight months to 30 September 2011. The directors consider these adverse movements to be a temporary situation and have given the necessary assurances of support to the company such that it is appropriate to prepare these accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Fees receivable represent a commitment fee payable on a loan facility made by the company to BP Marsh & Partners plc. Fees are charged on a quarterly basis and calculated at a daily rate on any unutilised amounts of the loan facility.

Investment income includes interest charged on a quarterly basis and calculated at a daily rate on amounts drawn on the loan facility.

1.4 Investments

Investments in securities other than subsidiaries are held at market value based on year-end valuations provided by the company's investment managers, Newton Investment Management Limited, Rothschild Wealth Management (UK) Limited and GAM Limited (Global Asset Management).

Investments in subsidiary undertakings are held at cost.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BRIAN MARSH ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2011

2 Fixed assets

	Investments £
Cost or valuation	
At 29 June 2010	-
Additions	1,494,048
Revaluation	8,089
At 31 January 2011	<u>1,502,137</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
BME New Co Limited	England & Wales	Ordinary	80.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
BME New Co Limited	Dormant	<u>100</u>	<u>-</u>

The comparable amounts determined under historical cost accounting rules for listed investments are £500,000 and unlisted investments are £993,968

3 Share capital

	2011 £
Allotted, called up and fully paid	
10,000 Ordinary shares of £1 each	<u>10,000</u>

4 Ultimate parent company

The ultimate controlling party is Brian Marsh, the company's majority shareholder