

REGISTERED NUMBER: 07299021 (England and Wales)

RESOURCE R8 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

THURSDAY



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29/03/2018

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COMPANIES HOUSE

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

RESOURCE R8 LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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RESOURCE R8 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTOR: D N O Williams

SECRETARY: P G Hannah

REGISTERED OFFICE: C/O Resource Limited
Wentloog Corporate Park
Wentloog
CARDIFF
CF3 2ER

REGISTERED NUMBER: 07299021 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	4	941,223	-
CURRENT ASSETS			
Debtors	5	358	1
CREDITORS			
Amounts falling due within one year	6	(941,450)	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(941,092)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		130	-
SHAREHOLDERS' FUNDS		<u>131</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

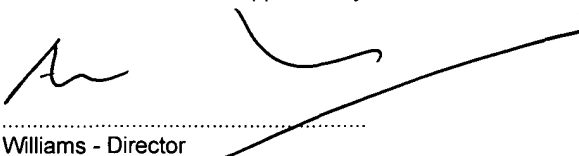
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 16-3-2018 and were signed by:


D N O Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

RESOURCE R8 LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

As at 30 June 2017 there were net current liabilities of £941,092. The director considers the going concern basis adopted for these financial statements to be appropriate, based upon his continued support.

Turnover

Turnover represents rent receivable during the year, excluding value added tax.

Investment property

Investment property is stated at cost. This is in contravention of the Financial Reporting Standard 102 1A, which states the properties should be stated at fair value. However, in the opinion of the director, the cost of obtaining valuations is not justified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

RESOURCE R8 LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017****4. INVESTMENT PROPERTY**

	Total £
COST	
Additions	941,223
At 30 June 2017	941,223
NET BOOK VALUE	
At 30 June 2017	941,223

The above investment property was purchased on 22 June 2017.

Investment property is stated at cost. In the opinion of the director, the cost of obtaining valuations is not justified.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	358	1

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	31	-
Director's loan account	900,453	-
Accruals and deferred income	40,966	-
	941,450	-

7. CALLED UP SHARE CAPITAL

Allotted and issued: Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1