

Greys Investments Limited
Abbreviated accounts
for the year ended 30 November 2016

Registered in England and Wales
Registration number : 07295607

THURSDAY



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20/07/2017
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Greys Investments Limited

**Abbreviated balance sheet
as at 30 November 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		825,124		246
Current assets					
Debtors		974,087		1,208,087	
Cash at bank and in hand		25,593		925	
		<u>999,680</u>		<u>1,209,012</u>	
Creditors: amounts falling due within one year		<u>(969,410)</u>		<u>(519,200)</u>	
Net current assets			<u>30,270</u>		<u>689,812</u>
Total assets less current liabilities			<u>855,394</u>		<u>690,058</u>
Net assets			<u>855,394</u>		<u>690,058</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>855,392</u>		<u>690,056</u>
Shareholders' funds			<u>855,394</u>		<u>690,058</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Greys Investments Limited

Company Registration Number : 07295607

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2016**

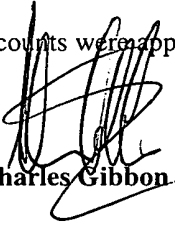
For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 July 2017, and are signed on their behalf by:


Adam Charles Gibbon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Greys Investments Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based upon a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

1.3. Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015):

i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and

ii) no depreciation or amortisation is provided.

This treatment may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, the properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	(see note above)
Fixtures, fittings and equipment	-	25% straight line

Greys Investments Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2016**

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		Tangible fixed assets
		£
2. Fixed assets	Cost	
	At 1 December 2015	5,828
	Additions	828,880
	At 30 November 2016	<u>834,708</u>
	Depreciation	
	At 1 December 2015	5,582
	Charge for year	4,002
	At 30 November 2016	<u>9,584</u>
	Net book values	
	At 30 November 2016	<u>825,124</u>
	At 30 November 2015	<u>246</u>
3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>