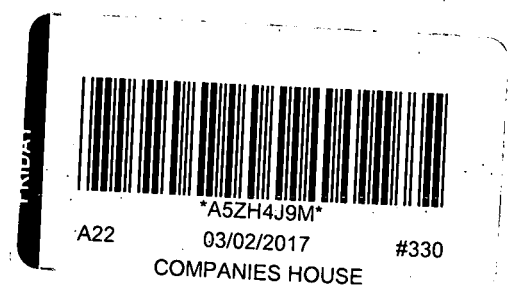


Registered number
07294607

Watermead Financial Solutions Ltd

Abbreviated Accounts

30 June 2016



Watermead Financial Solutions Ltd**Registered number: 07294607****Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,114	2,622
Current assets			
Debtors		9,231	7,373
Creditors: amounts falling due within one year		(11,288)	(9,963)
Net current liabilities		(2,057)	(2,590)
Net assets		57	32
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		55	30
Shareholders' funds		57	32

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



V Fincham
Director

Approved by the board on 1 February 2017

Watermead Financial Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% residual value
Furniture & fittings	25% residual value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2015	10,507
Additions	299
At 30 June 2016	<u>10,806</u>

Depreciation

At 1 July 2015	7,885
Charge for the year	807
At 30 June 2016	<u>8,692</u>

Net book value

At 30 June 2016	<u>2,114</u>
At 30 June 2015	<u>2,622</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>