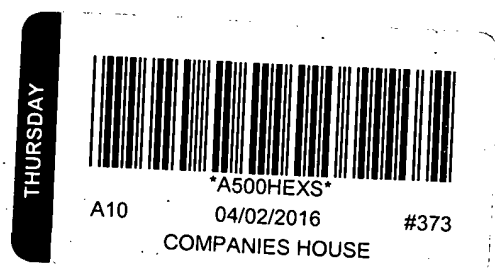


Registered number
07294607

Watermead Financial Solutions Ltd

Abbreviated Accounts

30 June 2015



Watermead Financial Solutions Ltd**Registered number: 07294607****Abbreviated Balance Sheet****as at 30 June 2015**

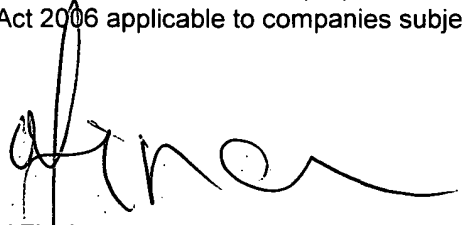
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,622	3,783
Current assets			
Debtors		7,373	2,692
Creditors: amounts falling due within one year		(9,963)	(6,448)
Net current liabilities		(2,590)	(3,756)
Net assets		32	27
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		30	25
Shareholders' funds		32	27

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



V Fincham
Director

Approved by the board on 3 February 2016

Watermead Financial Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% reducing value
Office furniture	25% reducing value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2014	10,507
At 30 June 2015	10,507

Depreciation

At 1 July 2014	6,724
Charge for the year	1,161
At 30 June 2015	7,885

Net book value

At 30 June 2015	2,622
At 30 June 2014	3,783

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2