

Registered number
07294607

Watermead Financial Solutions Ltd

Abbreviated Accounts

30 June 2011

Certax Accounting

Professional Accountants & Tax Advisers

SATURDAY



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03/12/2011

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COMPANIES HOUSE

Watermead Financial Solutions Ltd

Registered number: 07294607

Abbreviated Balance Sheet

as at 30 June 2011

	Notes	2011 £
Fixed assets		
Tangible assets	2	8,406
Creditors: amounts falling due within one year	(8,395)	
Net current liabilities		(8,395)
Net assets		<u>11</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		9
Shareholders' funds		<u>11</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



V Fincham
Director

Approved by the board on 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment & furniture	20% straight line
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

Additions	10,507
At 30 June 2011	10,507

Charge for the year	2,101
At 30 June 2011	2,101

At 30 June 2011	8,406
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Nominal value	2011 Number	2011 £
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Allotted, called up and fully paid			
Ordinary shares	£1 each	2	2

Nominal value	Number	Amount £
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Shares issued during the period			
Ordinary shares	£1 each	2	2