Registration number: 07294521

GULP DIGITAL LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

Your Accounts Team Limited
Flat 4
22 Cambridge Road
Hove
East Sussex
BN3 1DF

GULP DIGITAL LTD
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of GULP DIGITAL LTD for the Year Ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GULP DIGITAL LTD for the year ended 30 June 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As an associated member of the Chartered Institute of Management Accountants in England and Wales (CIMA), we are subject to its ethical and other professional requirements which are detailed at cimaglobal.com/members/members-handbook.

This report is made solely to the Board of Directors of GULP DIGITAL LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GULP DIGITAL LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with CIMA as detailed at cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GULP DIGITAL LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GULP DIGITAL LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of GULP DIGITAL LTD. You consider that GULP DIGITAL LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GULP DIGITAL LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Your Accounts Team Limited
Flat 4
22 Cambridge Road
Hove
East Sussex
BN3 1DF
10 March 2014

GULP DIGITAL LTD
(Registration number: 07294521)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		797	1,231
Current assets			
Debtors		297	297
Cash at bank and in hand		43	1,136
		340	1,433
Creditors: Amounts falling due within one year		(4,940)	(3,534)
Net current liabilities		(4,600)	(2,101)
Net liabilities		(3,803)	(870)
Capital and reserves			
Called up share capital	3	30	30
Profit and loss account		(3,833)	(900)
Shareholders' deficit		(3,803)	(870)

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 March 2014 and signed on its behalf by:

.....
Mr Samuel Osinowo
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis. The directors have given assurances of their continued support.

Turnover

Turnover represents amounts charged to customers in respect of services supplied to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25.00% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	1,737	1,737
At 30 June 2013	1,737	1,737
Depreciation		
At 1 July 2012	506	506
Charge for the year	434	434
At 30 June 2013	940	940
Net book value		
At 30 June 2013	797	797
At 30 June 2012	1,231	1,231

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	30	30	30	30

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.