

Registration number 07294521

Gulp Digital Limited

Unaudited Abbreviated Accounts

for the Period from 24 June 2010 to 30 June 2011

Your Accounts Team Limited
Flat 4
22 Cambridge Road
Hove
East Sussex
BN3 1DF

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Gulp Digital Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Gulp Digital Limited
for the Period Ended 30 June 2011**

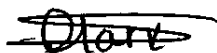
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gulp Digital Limited for the period ended 30 June 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As an associated member of the Chartered Institute of Management Accountants in England and Wales (CIMA), we are subject to its ethical and other professional requirements which are detailed at cimaglobal.com/members/members-handbook

This report is made solely to the Board of Directors of Gulp Digital Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gulp Digital Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with CIMA as detailed at cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gulp Digital Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gulp Digital Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gulp Digital Limited. You consider that Gulp Digital Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Gulp Digital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Your Accounts Team Limited
Flat 4
22 Cambridge Road
Hove
East Sussex
BN3 1DF
20 March 2012

Gulp Digital Limited
(Registration number: 07294521)
Abbreviated Balance Sheet at 30 June 2011

	Note	30 June 2011 £
Fixed assets		
Tangible fixed assets		<u>1,665</u>
Current assets		
Debtors	3	938
Cash at bank and in hand		<u>1,271</u>
		2,209
Creditors: Amounts falling due within one year		<u>(2,429)</u>
Net current liabilities		<u>(220)</u>
Net assets		<u><u>1,445</u></u>
Capital and reserves		
Called up share capital	4	30
Profit and loss account		<u>1,415</u>
Shareholders' funds		<u><u>1,445</u></u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20 March 2012 and signed on its behalf by



Mr Samuel Osnowo
Director

Gulp Digital Limited

Notes to the Abbreviated Accounts for the Period from 24 June 2010 to 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Office equipment

Depreciation method and rate

25.00%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>1,737</u>	<u>1,737</u>
At 30 June 2011	<u>1,737</u>	<u>1,737</u>
Depreciation		
Charge for the period	<u>72</u>	<u>72</u>
At 30 June 2011	<u>72</u>	<u>72</u>
Net book value		
At 30 June 2011	<u><u>1,665</u></u>	<u><u>1,665</u></u>

Gulp Digital Limited

Notes to the Abbreviated Accounts for the Period from 24 June 2010 to 30 June 2011

..... *continued*

3 Debtors

Debtors includes £m1 receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	30 June 2011	
	No	£
Ordinary of £1 each	<u>30</u>	<u>30</u>