BATH FINANCIAL MANAGEMENT LTD

Company Registration Number:
07294413 (England and Wales)

Report of the Directors and Unaudited Micro-Entity Financial Statements

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

BATH FINANCIAL MANAGEMENT LTD

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for the Period Ended 30 June 2016

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BATH FINANCIAL MANAGEMENT LTD

Company Information

for the Period Ended 30 June 2016

Director:	Mr Harvey George Evans, ACMA, CGMA
	Mrs Gaynor Juliet Evans
Secretary:	Mrs Gaynor Juliet Evans
Registered office:	Old Dairy Cottage, Clays End Lane Newton Saint Loe, Bath North East Somerset BA2 9DE
Company Registration Number:	07294413 (England and Wales)

BATH FINANCIAL MANAGEMENT LTD

Directors' Report Period Ended 30 June 2016

The directors present their report with the financial statements of the company for the period ended 30 June 2016

Principal Activities

Company's principal activity during the period was providing professional financial management services. Companies House's Standard Industrial Classification of Economic Activities are 'Accounting and Auditing Activities' and 'Financial Management'.

Directors
The directors shown below have held office during the whole of the period from
01 July 2015 to 30 June 2016
Mr Harvey George Evans, ACMA, CGMA

The director(s) shown below were appointed to the company during the period
Mrs Gaynor Juliet Evans on 01 July 2015

Political and charitable donations

The Company made no political or charitable donations during the period under review, either within the European Union or outside it.

Company policy on the employment of disabled persons

The Company employed 2 people throughout the period under review, neither of which were registered disabled. However, the Company has adopted a policy for: (a) Giving full and fair consideration to applications for employment by disabled persons, having regard to their particular aptitudes and abilities, (b) Continuing employment and appropriate training for employees of the Company who became disabled during the accounting period when they were employed by the Company; and (c) Otherwise for the training, career development and promotion of disabled persons employed by the Company.

Additional information

STATEMENT REGARDING GOING CONCERN: The 2 directors of the Company have no significant doubts about the entity's ability to continue as a going concern. Of the Company's 2 employees and directors 1 is a qualified accountant, and it is the ability to sell this individual's services to clients that is the basis of the Company's strength and longevity. This individual qualified over 11 years ago in September 2005, having passed their Final exams over 16 years ago in November 2000. This director holds the designations of Associate Chartered Management Accountant (ACMA), and Chartered Global Management Accountant (CGMA). This individual has a wealth of experience and knowledge which will serve the Company well for the foreseeable future. COMPANY'S BANKERS: These are Lloyds Bank Plc, Bath City Centre Branch, 47 Milsom Street, Bath, North East Somerset, BA1 1DN, United Kingdom. These have been the bankers since the Company was registered / incorporated at Companies House on 24 June 2010. COMPARATIVE PREVIOUS YEAR: The period under review is the fifth year of trading for the Company, and therefore the comparison to the previous year is to the Company's fourth year of trading. QUALIFICATION AS A 'SMALL COMPANY': The Company qualifies as a 'small company', in accordance with the definition contained in Sections 382 and 383 of the Companies Act 2006. The qualifying conditions are met by a company in a year in which it does not exceed more than one of the following criteria: (a) Turnover of £6,500,000 (b) Balance Sheet total of £3,260,000 (c) average number of employees of 50. For any company, other than a newly incorporated company, to qualify as small, the qualifying conditions must be met for 2 consecutive years. A company will cease to qualify as small if it fails to meet the qualifying conditions for 2 consecutive years. However, if a company which qualified as small in one period no longer meets the criteria for small in the next period, the company may continue to claim the exemption available in the next period. If that company then reverts back to being small by meeting the criteria, the exemption will continue uninterrupted. COMPANY NAME CHANGE: The Company changed its name from Newton Financial Management Limited to Bath Financial Management Ltd on 6 June 2012, being before the current period under review.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 March 2017
And Signed On Behalf Of The Board By:

Name: Mr Harvey George Evans, ACMA, CGMA
Status: Director

Name: Mrs Gaynor Juliet Evans
Status: Director

BATH FINANCIAL MANAGEMENT LTD

Micro-Entity Profit and Loss Account

for the Period Ended 30 June 2016

	Notes	*2016*	*2015*
		£	**£**
Turnover:		**62,845**	74,330
Other Income:		**0**	0
Cost of raw materials and consumables:		**0**	0
Staff costs:		**(18,227)**	(10,836)
Depreciation and other amounts written off assets:		**0**	0
Other Charges:		**(7,805)**	(8,176)
Tax:		**(7,363)**	(11,064)
Profit or (loss):		**29,450**	44,254

BATH FINANCIAL MANAGEMENT LTD

Micro-Entity Balance sheet

As at 30 June 2016

	Notes	*2016* £	*2015* £
Called up share capital not paid:		**0**	0
Fixed assets:		**0**	0
Current assets			
Stocks:		**0**	0
Debtors:	2	**1,440**	0
Cash at bank and in hand:		**12,839**	18,487
Total current assets:		**14,279**	18,487
Prepayments and accrued income:		**1,376**	2,296
Creditors: amounts falling due within one year:	3	**(14,668)**	(19,814)
Net current assets (liabilities):		**987**	969
Total assets less current liabilities:		**987**	969
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**0**	0
Accruals and deferred income:		**(787)**	(769)
Total net assets (liabilities):		**200**	200
Capital and reserves			
Called up share capital:	4	**100**	100
Profit and loss account:		**100**	100
Total shareholders funds:		**200**	200

BATH FINANCIAL MANAGEMENT LTD

Balance sheet continued

As at 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to micro-entities.

The financial statements were approved by the Board of Directors on 20 March 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Harvey George Evans, ACMA, CGMA
Status: Director

Name: Mrs Gaynor Juliet Evans
Status: Director

BATH FINANCIAL MANAGEMENT LTD

Notes to the Micro-Entity Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities - FRSSE (effective January 2015).

Turnover policy

The turnover represents amounts receivable for goods and services excluding Value Added Tax (VAT) and trade discounts. All turnover is the revenue resulting from exchange transactions under which the Company supplies to customers the services that it is in business to provide. The Company's principal activity in the period under review is: "Providing professional financial management services". Companies House's Standard Industrial Classification of Economic Activities (SIC) 2007 for the Company are "69201 - Accounting and auditing activities" and "70221 - Financial management".

Tangible fixed assets depreciation policy

The Company had no tangible (physical) fixed assets during, or at the end of, the period under review.

Intangible fixed assets amortisation policy

The Company had no intangible (non-physical) fixed assets during, or at the end of, the period under review.

Valuation information and policy

Any stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and overheads.

Other accounting policies

The financial statements have been prepared on the accruals basis of accounting. Hence, all income and charges relating to the financial year to which the accounts relate are taken into account, without regard to the date of payment or receipt.

BATH FINANCIAL MANAGEMENT LTD

Notes to the Micro-Entity Accounts

for the Period Ended 30 June 2016

2. Debtors

	2016	*2015*
	£	**£**
Trade debtors:	**1,440**	0
Prepayments and accrued income:	**0**	0
Other debtors:	**0**	0
Total:	**1,440**	0

BATH FINANCIAL MANAGEMENT LTD

Notes to the Micro-Entity Accounts

for the Period Ended 30 June 2016

3. Creditors: amounts falling due within one year

	2016 £	*2015* £
Bank loans and overdrafts:	**0**	0
Amounts due under finance leases and hire purchase contracts:	**0**	0
Trade creditors:	**0**	0
Taxation and social security:	**11,744**	15,909
Accruals and deferred income:	**0**	0
Other creditors:	**2,924**	3,905
Total:	**14,668**	19,814

BATH FINANCIAL MANAGEMENT LTD

Notes to the Micro-Entity Accounts

for the Period Ended 30 June 2016

4. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	0.10	**100**
Preference shares:	0	0.00	**0**
Total share capital (£):			**100**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	0.10	**100**
Preference shares:	0	0.00	**0**
Total share capital (£):			**100**

Following the Company being registered / incorporated at Companies House on 24 June 2010 no further shares have been issued or redeemed / acquired. The prescribed particulars of rights attached to Ordinary Shares are as follows: (a) All ordinary shares have equal and standard voting rights. (b) All ordinary shares have equal and standard rights to participate in a distribution of dividends. (c) All ordinary shares have equal and standard rights to participate in a distribution of capital (including on winding up). (d) All ordinary shares are liable to be redeemed at the option of the company. There are no specific terms or conditions relating to the redemption of these shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.