NEWTON FINANCIAL MANAGEMENT LIMITED

Company Registration Number:
07294413 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 24th June 2010

End date: 30th June 2011

SUBMITTED

NEWTON FINANCIAL MANAGEMENT LIMITED

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for the Period Ended 30th June 2011

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NEWTON FINANCIAL MANAGEMENT LIMITED

Company Information
for the Period Ended 30th June 2011

Director:	Mr Harvey G. Evans, ACMA, CGMA
Company secretary:	None
Registered office:	Old Dairy Cottage Clays End Lane Newton Saint Loe Bath Ne Somerset BA2 9DE GBR
Company Registration Number:	07294413 (England and Wales)

NEWTON FINANCIAL MANAGEMENT LIMITED

Directors' Report Period Ended 30th June 2011

The directors present their report with the financial statements of the company for the period ended 30th June 2011

Principal activities
The principal activity of the company in the period under review was:
'Providing professional financial management services'. Companies House's Standard Industrial Classification, or SIC, for the Company is 'Accounting, auditing, tax consult'.

Directors
The directors shown below have held office during the whole of the period from
24th June 2010 to 30th June 2011
Mr Harvey G. Evans, ACMA, CGMA

Political and charitable donations
The Company has made no political or charitable donations during the period under review, either within the European Union or outside it.

Company policy on the employment of disabled persons
The Company has adopted a policy for: (a) Giving full and fair consideration to applications for employment by disabled persons, having regard to their particular aptitudes and abilities. (b) Continuing employment and appropriate training for employees of the Company who became disabled during the period when they were employed by the Company; and (c) Otherwise for the training, career development and promotion of disabled persons employed by the Company.

STATEMENT REGARDING GOING CONCERN: The director of the Company has no significant doubts about the entity's ability to continue as a going concern. The Company's sole employee and director is a qualified accountant, and it is the ability to sell this individual's services to clients that is the basis of the Company's strength and longevity. This individual qualified well over ten years ago, and holds both the designation of Associate Chartered Management Accountant (ACMA), and also Chartered Global Management Accountant (CGMA). This individual has a wealth of experience and knowledge which will serve the Company well for the foreseeable future. COMPANY'S BANKERS: These are Lloyds TSB Bank Plc, Bath City Centre Branch, 47 Milsom Street, Bath, North East Somerset, BA1 1DN. These have been the bankers since the Company was registered / incorporated. COMPARATIVE PREVIOUS YEAR: The Company was registered / incorporated at Companies House on 24 June 2010. Therefore, the period under review is the first year for the Company, and there is no comparative data for the previous year. QUALIFICATION AS A 'SMALL COMPANY': The Company qualifies as a 'small company', in accordance with the definition contained in Sections 382 and 383 of the Companies Act 2006. The qualifying conditions are met by a company in a year in which it does not exceed more than one of the following criteria: (a) Turnover of £6,500,000 (b) Balance Sheet total of £3,260,000 (c) average number of employees of 50. For any company, other than a newly incorporated company, to qualify as small, the qualifying conditions must be met for two consecutive years. A company will cease to qualify as small if it fails to meet the qualifying conditions for two consecutive years. However, if a company which qualified as small in one period no longer meets the criteria for small in the next period, the company may continue to claim the exemption available in the next period. If that company then reverts back to being small by meeting the criteria, the exemption will continue uninterrupted.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 March 2012
And Signed On Behalf Of The Board By:

Name: Mr Harvey G. Evans, ACMA, CGMA
Status: Director

NEWTON FINANCIAL MANAGEMENT LIMITED

Profit and Loss Account

for the Period Ended 30th June 2011

	Notes	2011 £	£
Turnover:	2	**59,381**	-
Cost of sales:		**0**	-
Gross profit or (loss):		**59,381**	-
Distribution costs:		**0**	-
Administrative expenses:	3, 4	**16,077**	-
Other operating income:		**0**	-
Operating profit or (loss):		**43,304**	-
Interest receivable and similar income:		**0**	-
Interest payable and similar charges:		**35**	-
Profit or (loss) on ordinary activities before taxation:		**43,269**	-
Tax on profit or loss on ordinary activities:	5	**9,086**	-
Profit or (loss) for the financial year:		**34,183**	-

The notes form part of these financial statements

NEWTON FINANCIAL MANAGEMENT LIMITED

Statement of total recognised gains and losses
30th June 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

NEWTON FINANCIAL MANAGEMENT LIMITED

Balance sheet
As at 30th June 2011

	Notes	2011 £	£
Fixed assets			
Intangible assets:		**0**	-
Tangible assets:		**0**	-
Total fixed assets:		**0**	-
Current assets			
Stocks:		**0**	-
Debtors:	7	**4,095**	-
Cash at bank and in hand:		**11,905**	-
Total current assets:		**16,000**	-
Creditors: amounts falling due within one year	8	**15,800**	-
Net current assets (liabilities):		**200**	-
Total assets less current liabilities:		**200**	-
Creditors: amounts falling due after more than one year:		**0**	-
Provision for liabilities:		**0**	
Total net assets (liabilities):		**200**	-

The notes form part of these financial statements

NEWTON FINANCIAL MANAGEMENT LIMITED

Balance sheet
As at 30th June 2011
continued

	Notes	2011 £	£
Capital and reserves			
Called up share capital:	9	**100**	-
Revaluation reserve:		**0**	-
Profit and Loss account:	10	**100**	-
Total shareholders funds:		**200**	-

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Harvey G. Evans, ACMA, CGMA
Status: Director

The notes form part of these financial statements

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities - FRSSE (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of Value Added Tax (VAT). All turnover is the revenue resulting from exchange transactions under which the Company supplies to customers the services that it is in business to provide. The Company's principal activity in the period under review is: "Providing professional financial management services". Companies House's Standard Industrial Classification (SIC) for the Company is "7412 - Accounting, auditing; tax consult".

Tangible fixed assets depreciation policy

The Company has no tangible fixed assets during or at the end of the period under review.

Intangible fixed assets amortisation policy

The Company has no intangible fixed assets during or at the end of the period under review.

Valuation information and policy

Any stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

The financial statements have been prepared on the accruals basis of accounting. Hence, all income and charges relating to the financial year to which the accounts relate are taken into account, without regard to the date of payment or receipt.

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

2 . Turnover

All turnover took place in the UK. The Company had two clients during the period under review, which were as follows: (a) Amcor Ltd - an Australian publicly quoted group providing global packaging solutions. Revenue from this client was £36,765 (no comparative for previous year), generated from two separate assignments of which the second one ended on 11 March 2011. (b) Novia Investment Services Ltd - a British private company providing a financial 'wrap' platform for holding investments in a tax-efficient manner. Revenue from this client was £22,616 (no comparative for previous year), generated from one assignment dating from 14 March 2011 to beyond the date of these accounts being 30 June 2011.

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

3 . Directors' remuneration

	2011	
	£	£
Directors' remuneration:	10,822	-
Value of contributions to directors' pensions:	0	-
TOTAL:	10,822	-

The Company has only one employee, who is also its only director and only shareholder. Remuneration for this employee during the period under review consists of salary only. No fees, bonuses or benefits-in-kind were paid to the individual.

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

4. Employees

	2011	
	£	£
Wages and salaries:	**10,822**	-
Social security costs:	**0**	-
Pension costs:	**0**	-
Total staff costs:	**10,822**	-
Average number of employees including directors during the period:	1	-

The Company has only one employee, who is also its only director and only shareholder. Remuneration for this employee during the period under review consists of salary only. No fees, bonuses or benefits-in-kind were paid to the individual. With regard to Social Security Costs, the Company benefited from joining the "Regional Employer National Insurance contributions (NICs) Holiday for New Businesses". This resulted in the Company not having to pay Class 1 Employer NICs on the first 10 employees hired during the first 12 months of the business starting. Therefore, no Employer's NICs were paid in relation to the period under review. Employer's NICs are due to be paid in relation to subsequent accounting periods.

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	
	£	£
UK Corporation Tax:	**9,086**	-
Deferred Tax:	**0**	-
Tax on profit or (loss) on ordinary activities:	**9,086**	-
Profit or (loss) on ordinary activities before taxation:	**43,269**	-
Rate of tax for the period:	**21**	-
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	**9,086**	-
Expense not deductable for tax purposes:	**0**	-
Accelerated capital allowances:	**0**	-
Other adjustments:	**0**	-
Current tax charge or (credit):	**9,086**	-

The Corporation Tax rate applicable for the period under review is the 'Small Profits Rate' of 21% (no comparative for previous year). The 'Small Profits Rate' was previously known as the 'Small Companies' Rate'. The rate of 21% is applicable for financial years starting on 1 April 2010 up to 31 March 2011.

Notes to the Financial Statements for the Period Ended 30th June 2011

6. Dividends

	2011	
	£	£
Dividends paid on ordinary shares:	34,083	-
Dividends paid on preference shares:	0	-
Total dividends paid:	34,083	-

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

7. Debtors

	2011	
	£	£
Trade debtors:	1,560	-
Other debtors:	2,423	-
Prepayments and accrued income:	112	-
Total:	4,095	-

Notes to the Financial Statements for the Period Ended 30th June 2011

8. Creditors: amounts falling due within one year

	2011	
	£	£
Bank loans and overdrafts:	0	-
Amounts due under finance leases and hire purchase contracts:	0	-
Trade creditors:	0	-
Taxation and social security:	15,079	-
Accruals and deferred income:	721	-
Other creditors:	0	-
Total:	15,800	-

The 'Taxation and social security' creditor / liability of £15,079 at 30 June 2011 consists of the following: (a) £9,086 of Corporation Tax payable to HMRC by 24 March 2012 at the latest, (b) £1,831 of Employee's PAYE Income Tax deductions payable to HMRC by 22 July 2011 at the latest, (c) £498 of Employee's National Insurance Contributions payable to HMRC by 22 July 2011 at the latest, (d) £0 of Employer's National Insurance Contributions, (e) £3,664 of Value Added Tax payable to HMRC by 7 October 2011 at the latest. The Company was registered for VAT from 14 March 2011, and adopted the Flat Rate Scheme (FRS) from that date. The creditor / liability of £3,664 for VAT payable to HMRC is calculated based on this scheme.

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

9. Called up share capital

Allotted, called up and paid

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	0.10	**100**
Preference shares:	0	0.00	**0**
Total share capital:			**100**

Following the Company being registered / incorporated at Companies House on 24 June 2010 no further shares have been issued or redeemed / acquired. The prescribed particulars of rights attached to Ordinary Shares are as follows: (a) All ordinary shares have equal and standard voting rights. (b) All ordinary shares have equal and standard rights to participate in a distribution of dividends. (c) All ordinary shares have equal and standard rights to participate in a distribution of capital (including on winding up). (d) All ordinary shares are liable to be redeemed at the option of the company. There are no specific terms or conditions relating to the redemption of these shares.

NEWTON FINANCIAL MANAGEMENT LIMITED

Notes to the Financial Statements
for the Period Ended 30th June 2011

10. Profit and loss account

	2011	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	34,183	-
Equity dividends paid:	34,083	-
Retained profit:	100	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.