Registered Number 07290821

Land & Lakes (Anglesey) Limited

Abbreviated Accounts

30 June 2015

Land & Lakes (Anglesey) Limited **Registered Number 07290821**

Balance Sheet as at 30 June 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Investments			1,000		1,000
			1,000		1,000
Current assets					
Debtors		4,191,064		2,375,244	
Cash at bank and in hand		64,532		45,596	
Total current assets		4,255,596		2,420,840	
Creditors: amounts falling due within one year		(4,255,596)		(2,420,840)	
Total assets less current liabilities			1,000		1,000
Total net assets (liabilities)			1,000		1,000
Capital and reserves					
Called up share capital	4		1,000		1,000

Shareholders funds	1,000	1,000

a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2016

And signed on their behalf by:
G Dallimore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 **Fixed Assets**

	Investments	Total
Cost or valuation	**£**	**£**
At 01 July 2014	1,000	1,000
At 30 June 2015	1,000	1,000
Net Book Value		
At 30 June 2015	1,000	1,000
At 30 June 2014	1,000	1,000

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

5 **Transactions with directors**

During the year consultancy fees of £90,000 (2014: £45,400) were paid to R M Sidi and £36,000 (2014:£31,000) was paid to H Sidi the wife of R M Sidi. During the year, consultancy fees of £30,000 (2014: £30,000) were paid to A W Goddard, and £11,667 (2014: £22,468) was paid to E Goddard, the wife of A W Goddard. During the year, consultancy fees of £81,500 were paid to G Dallimore.

6 **Control**

During the year the company was under the control of B K Scowcroft by virtue of his majority holding of the issued share capital.