

COMPANY REGISTRATION NUMBER 07290821

COMPANIES HOUSE

Land and Lakes (Anglesey) Limited
Unaudited Abbreviated Accounts
For the Year Ended
30 June 2014

CHAMPION
Chartered Accountants
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

COMPANIES HOUSE



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A18	11/11/2014	#173
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A26	30/10/2014	#104

COMPANIES HOUSE

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Land and Lakes (Anglesey) Limited

Abbreviated Accounts

Year Ended 30 June 2014

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Land and Lakes (Anglesey) Limited

Abbreviated Balance Sheet

30 June 2014

	Note	2014 £	2013 £
Fixed Assets			
Investments	2	1,000	-
Current Assets			
Debtors		2,375,244	1,862,748
Cash at bank and in hand		45,596	27,962
		<u>2,420,840</u>	<u>1,890,710</u>
Creditors: Amounts Falling due Within One Year		<u>(2,420,840)</u>	<u>(1,889,710)</u>
Net Current Assets		-	1,000
Total Assets Less Current Liabilities		<u>1,000</u>	<u>1,000</u>
Capital and Reserves			
Called-up equity share capital	4	1,000	1,000
Shareholders' Funds		<u>1,000</u>	<u>1,000</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 October 2014, and are signed on their behalf by:



A W Goddard

Company Registration Number: 07290821

The notes on pages 2 to 3 form part of these abbreviated accounts.

Land and Lakes (Anglesey) Limited

Abbreviated Balance Sheet

30 June 2014

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A W Goddard

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Land and Lakes (Anglesey) Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

		Investments £
Cost		
Additions		1,000
At 30 June 2014		<u>1,000</u>
Net Book Value		
At 30 June 2014		<u>1,000</u>
At 30 June 2013		<u>—</u>
The company owns 100% of the issued share capital of the companies listed below,		
Aggregate capital and reserves		
Vantage Cataramans (UK) Limited	1,000	—
Profit and (loss) for the year		
Vantage Cataramans (UK) Limited	—	—

Land and Lakes (Anglesey) Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2014

3. TRANSACTIONS WITH THE DIRECTORS

During the year consultancy fees of £45,400 (2013: £82,500) were paid to R M Sidi and £31,000 (2013:£17,500) was paid to H Sidi the wife of R M Sidi.

Also during the year, consultancy fees of £30,000 (2013: £30,000) were paid to A W Goddard, and £22,468 (2013: £14,400) was paid to E Goddard, the wife of A W Goddard.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>