

**Land and Lakes (Anglesey) Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**30 June 2012**



**CHAMPION**  
Chartered Accountants  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

# **Land and Lakes (Anglesey) Limited**

## **Abbreviated Accounts**

**Year Ended 30 June 2012**

---

| <b>CONTENTS</b>                   | <b>PAGES</b> |
|-----------------------------------|--------------|
| Abbreviated Balance Sheet         | 1            |
| Notes to the Abbreviated Accounts | 2            |

---

# Land and Lakes (Anglesey) Limited

## Abbreviated Balance Sheet

30 June 2012

|                                                       | Note | 2012<br>£          | £            | 2011<br>£        | £            |
|-------------------------------------------------------|------|--------------------|--------------|------------------|--------------|
| <b>Current Assets</b>                                 |      |                    |              |                  |              |
| Debtors                                               |      | 1,198,236          |              | 313,367          |              |
| Cash at bank and in hand                              |      | <u>151,030</u>     |              | <u>-</u>         |              |
|                                                       |      | 1,349,266          |              | 313,367          |              |
| <b>Creditors' Amounts Falling due Within One Year</b> |      | <u>(1,348,266)</u> |              | <u>(312,367)</u> |              |
| <b>Net Current Assets</b>                             |      |                    | <u>1,000</u> |                  | <u>1,000</u> |
| <b>Total Assets Less Current Liabilities</b>          |      |                    | <u>1,000</u> |                  | <u>1,000</u> |
| <b>Capital and Reserves</b>                           |      |                    |              |                  |              |
| Called-up equity share capital                        | 3    |                    | <u>1,000</u> |                  | <u>1,000</u> |
| <b>Shareholders' Funds</b>                            |      |                    | <u>1,000</u> |                  | <u>1,000</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 March 2013, and are signed on their behalf by



A W Goddard

Company Registration Number 07290821

The notes on page 2 form part of these abbreviated accounts

# Land and Lakes (Anglesey) Limited

## Notes to the Abbreviated Accounts

Year Ended 30 June 2012

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### 2. TRANSACTIONS WITH THE DIRECTORS

During the year consultancy fees of £112,000 (2011 £25,000) were paid to R M Sidi

Also during the year, consultancy fees of £28,000 (2011 £Nil) were paid to A W Goddard, and £9,600 (2011 £Nil) was paid to E Goddard, the wife of A W Goddard

### 3. SHARE CAPITAL

#### Allotted, called up and fully paid:

|                                  | 2012         |              | 2011         |              |
|----------------------------------|--------------|--------------|--------------|--------------|
|                                  | No           | £            | No           | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |