

COMPANY REGISTRATION NUMBER 07290821

COMPANIES HOUSE

Land and Lakes (Anglesey) Limited

Unaudited Abbreviated Accounts

For the Period Ended

30 June 2011

CHAMPION

Chartered Accountants

1 Worsley Court

High Street

Worsley

Manchester

M28 3NJ

WEDNESDAY



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COMPANIES HOUSE

Land and Lakes (Anglesey) Limited

Abbreviated Accounts

Period from 21 June 2010 to 30 June 2011

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Land and Lakes (Anglesey) Limited

Abbreviated Balance Sheet

30 June 2011

	Note	£	30 Jun 11 £
Current Assets			
Debtors		313,367	
Creditors' Amounts Falling due Within One Year		<u>312,367</u>	
Net Current Assets			<u>1,000</u>
Total Assets Less Current Liabilities			<u>1,000</u>
Capital and Reserves			
Called-up equity share capital	3		<u>1,000</u>
Shareholders' Funds			<u>1,000</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 March 2012, and are signed on their behalf by



B K Scowcroft

Company Registration Number 07290821

The notes on pages 2 to 3 form part of these abbreviated accounts

Land and Lakes (Anglesey) Limited

Notes to the Abbreviated Accounts

Period from 21 June 2010 to 30 June 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. TRANSACTIONS WITH THE DIRECTORS

During the period consultancy fees of £25,000 were paid to R M Sidi

Land and Lakes (Anglesey) Limited

Notes to the Abbreviated Accounts

Period from 21 June 2010 to 30 June 2011

3 SHARE CAPITAL

Authorised share capital:

	30 Jun 11
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

During the period 1000 £1 ordinary shares were allotted and called up