

REGISTERED NUMBER: 07288421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Haldane Fine Art Ltd

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for the Year Ended 30 June 2017**

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Haldane Fine Art Ltd
Company Information
for the Year Ended 30 June 2017

DIRECTOR: A Haldane

REGISTERED OFFICE: 221 Felsham Road
London
SW15 1BD

REGISTERED NUMBER: 07288421 (England and Wales)

ACCOUNTANTS: Burnbecks Limited
Chartered Certified Accountants
2B Haddo Street
Greenwich
London
SE10 9RN

Haldane Fine Art Ltd (Registered number: 07288421)

**Abridged Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		2,061		1,420
CURRENT ASSETS					
Stocks		249,530		262,856	
Debtors		222,574		248,509	
Cash at bank		<u>7,228</u>		<u>22,673</u>	
		479,332		534,038	
CREDITORS					
Amounts falling due within one year		<u>201,918</u>		<u>209,139</u>	
NET CURRENT ASSETS			<u>277,414</u>		<u>324,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>279,475</u>		<u>326,319</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>279,375</u>		<u>326,219</u>
SHAREHOLDERS' FUNDS			<u>279,475</u>		<u>326,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Haldane Fine Art Ltd (Registered number: 07288421)

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 September 2017 and were signed by:

A Haldane - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Haldane Fine Art Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 15% on reducing balance

Office equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	2,261
Additions	<u>1,108</u>
At 30 June 2017	<u>3,369</u>
DEPRECIATION	
At 1 July 2016	841
Charge for year	<u>467</u>
At 30 June 2017	<u>1,308</u>
NET BOOK VALUE	
At 30 June 2017	<u>2,061</u>
At 30 June 2016	<u>1,420</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is A Haldane.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.