

REGISTERED NUMBER: 07288421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Haldane Fine Art Limited

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for the Year Ended 30 June 2012**

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Haldane Fine Art Limited
Company Information
for the Year Ended 30 June 2012

DIRECTOR: A Haldane

REGISTERED OFFICE: 221 Felsham Road
London
SW15 1BD

REGISTERED NUMBER: 07288421 (England and Wales)

ACCOUNTANTS: Burnbecks Limited
Chartered Certified Accountants
2B Haddo Street
Greenwich
London
SE10 9RN

Haldane Fine Art Limited (Registered number: 07288421)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		256		382
CURRENT ASSETS					
Stocks		116,363		94,447	
Debtors		448,097		21,031	
Cash at bank		<u>55,501</u>		<u>96,733</u>	
		619,961		212,211	
CREDITORS					
Amounts falling due within one year		<u>461,538</u>		<u>141,008</u>	
NET CURRENT ASSETS			<u>158,423</u>		<u>71,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,679</u>		<u>71,585</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>158,579</u>		<u>71,485</u>
SHAREHOLDERS' FUNDS			<u>158,679</u>		<u>71,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2012 and were signed by:

A Haldane - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>514</u>
DEPRECIATION	
At 1 July 2011	132
Charge for year	<u>126</u>
At 30 June 2012	<u>258</u>
NET BOOK VALUE	
At 30 June 2012	<u>256</u>
At 30 June 2011	<u>382</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.