

Registered Number 07288421

HALDANE FINE ART LTD

Abbreviated Accounts

30 June 2011

HALDANE FINE ART LTD

Registered Number 07288421

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	382	-
Total fixed assets		382	
Current assets			
Stocks		94,447	
Debtors		21,031	
Cash at bank and in hand		96,733	
Total current assets		212,211	-
Creditors: amounts falling due within one year		(141,008)	
Net current assets		71,203	
Total assets less current liabilities		71,585	-
Total net Assets (liabilities)		71,585	
Capital and reserves			
Called up share capital		100	
Profit and loss account		71,485	-
Shareholders funds		71,585	-

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Mr Angus Haldane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover is the net amount receivable for goods and services provided, excluding VAT and trade discounts and is attributable to the principal activity of the Company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	396
disposals	
revaluations	
transfers	<u>118</u>
At 30 June 2011	<u>514</u>
Depreciation	
At	
Charge for year	132
on disposals	
At 30 June 2011	<u>132</u>
Net Book Value	
At	
At 30 June 2011	<u>382</u>

3 Transactions with directors

Included in Creditors is an amount due to the Director totalling £99,911. This is a short term loan granted for working capital purposes. No interest is being charged on this amount. Dividends of £41,000 were paid to the director in the year.

4 Related party disclosures

Aside from that detailed in note 3 above, there are no other related party transactions.

5 Controlling parties

The company is 100% owned by the director of the company, Mr Angus Haidane. There is no ultimate parent undertaking.