

REGISTERED NUMBER: 07286521 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
EXPEDIENT PROPERTIES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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EXPEDIENT PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

P Emberson
W C Emberson

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

REGISTERED NUMBER:

07286521 (England and Wales)

ACCOUNTANTS:

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		12,064		3,924
CURRENT ASSETS					
Debtors	5	5,635		30,127	
Cash at bank		<u>49,740</u>		<u>74,787</u>	
		55,375		104,914	
CREDITORS					
Amounts falling due within one year	6	<u>11,378</u>		<u>35,606</u>	
NET CURRENT ASSETS			<u>43,997</u>		<u>69,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,061		73,232
PROVISIONS FOR LIABILITIES	7		<u>2,292</u>		<u>785</u>
NET ASSETS			<u>53,769</u>		<u>72,447</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>53,763</u>		<u>72,441</u>
SHAREHOLDERS' FUNDS			<u>53,769</u>		<u>72,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 January 2018 and were signed on its behalf by:

W C Emberson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

EXPEDIENT PROPERTIES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2016	1,065	10,770	11,835
Additions	288	15,248	15,536
Disposals	-	(10,770)	(10,770)
At 30 September 2017	<u>1,353</u>	<u>15,248</u>	<u>16,601</u>
DEPRECIATION			
At 1 October 2016	516	7,395	7,911
Charge for year	209	3,812	4,021
Eliminated on disposal	-	(7,395)	(7,395)
At 30 September 2017	<u>725</u>	<u>3,812</u>	<u>4,537</u>
NET BOOK VALUE			
At 30 September 2017	<u>628</u>	<u>11,436</u>	<u>12,064</u>
At 30 September 2016	<u>549</u>	<u>3,375</u>	<u>3,924</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	26,776
VAT	1,512	-
Debtors and Prepayments	<u>4,123</u>	<u>3,351</u>
	<u>5,635</u>	<u>30,127</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	(1)	(1)
Tax	167	1,959
Social security and other taxes	-	222
VAT	-	3,845
Directors' current accounts	8,717	27,881
Creditors and Accruals	<u>2,495</u>	<u>1,700</u>
	<u>11,378</u>	<u>35,606</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>2,292</u>	<u>785</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 October 2016	785
Provided during year	<u>1,507</u>
Balance at 30 September 2017	<u>2,292</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXPEDIENT PROPERTIES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EXPEDIENT PROPERTIES LTD for the year ended 30 September 2017 which comprise the Statement of Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of EXPEDIENT PROPERTIES LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EXPEDIENT PROPERTIES LTD and state those matters that we have agreed to state to the Board of Directors of EXPEDIENT PROPERTIES LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EXPEDIENT PROPERTIES LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EXPEDIENT PROPERTIES LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of EXPEDIENT PROPERTIES LTD. You consider that EXPEDIENT PROPERTIES LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EXPEDIENT PROPERTIES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

3 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.