

REGISTERED NUMBER: 07286521 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
EXPEDIENT PROPERTIES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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EXPEDIENT PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

P Emberson
W C Emberson

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

REGISTERED NUMBER:

07286521 (England and Wales)

ACCOUNTANTS:

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Property, plant and equipment	3		3,924		96,011
CURRENT ASSETS					
Debtors	4	30,127		13,285	
Cash at bank		<u>74,787</u>		<u>33,913</u>	
		104,914		47,198	
CREDITORS					
Amounts falling due within one year	5	<u>35,606</u>		<u>81,350</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>69,308</u>		<u>(34,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,232		61,859
PROVISIONS FOR LIABILITIES			<u>785</u>		<u>-</u>
NET ASSETS			<u>72,447</u>		<u>61,859</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>72,441</u>		<u>61,853</u>
SHAREHOLDERS' FUNDS			<u>72,447</u>		<u>61,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EXPEDIENT PROPERTIES LTD (Registered number: 07286521)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

W C Emberson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. STATUTORY INFORMATION

EXPEDIENT PROPERTIES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

These financial statements for the year ended 30th September 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st October 2014.

The transition to FRS 102 Section 1A small entities has not resulted in any material changes in accounting policies to those previously used.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2015	91,061	780	10,770	102,611
Additions	-	285	-	285
Disposals	(91,061)	-	-	(91,061)
At 30 September 2016	<u>-</u>	<u>1,065</u>	<u>10,770</u>	<u>11,835</u>
DEPRECIATION				
At 1 October 2015	-	330	6,270	6,600
Charge for year	-	186	1,125	1,311
At 30 September 2016	<u>-</u>	<u>516</u>	<u>7,395</u>	<u>7,911</u>
NET BOOK VALUE				
At 30 September 2016	<u>-</u>	<u>549</u>	<u>3,375</u>	<u>3,924</u>
At 30 September 2015	<u>91,061</u>	<u>450</u>	<u>4,500</u>	<u>96,011</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	26,776	11,005
Debtors and Prepayments	<u>3,351</u>	<u>2,280</u>
	<u>30,127</u>	<u>13,285</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	(1)	-
Tax	1,959	-
Social security and other taxes	222	7,170
VAT	3,845	-
Directors' current accounts	27,881	72,680
Creditors and Accruals	<u>1,700</u>	<u>1,500</u>
	<u>35,606</u>	<u>81,350</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXPEDIENT PROPERTIES LTD**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EXPEDIENT PROPERTIES LTD for the year ended 30 September 2016 which comprise the Statement of Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of EXPEDIENT PROPERTIES LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EXPEDIENT PROPERTIES LTD and state those matters that we have agreed to state to the Board of Directors of EXPEDIENT PROPERTIES LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EXPEDIENT PROPERTIES LTD Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EXPEDIENT PROPERTIES LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of EXPEDIENT PROPERTIES LTD. You consider that EXPEDIENT PROPERTIES LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EXPEDIENT PROPERTIES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

29 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.