

REGISTERED NUMBER: 07285921 (England and Wales)

ALUN JONES FAMILY LAW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ALUN JONES FAMILY LAW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: A W Jones

REGISTERED OFFICE: 8 St Andrews Place
Cardiff
South Glamorgan
CF10 3BE

REGISTERED NUMBER: 07285921 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>12,995</u>	<u>23,552</u>
		<u>12,995</u>	<u>23,552</u>
CURRENT ASSETS			
Debtors	6	56,325	75,264
Cash at bank and in hand		<u>14,657</u>	<u>9,727</u>
		70,982	84,991
CREDITORS			
Amounts falling due within one year	7	<u>(79,768)</u>	<u>(62,741)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,786)</u>	<u>22,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,209	45,802
CREDITORS			
Amounts falling due after more than one year	8	-	(4,267)
PROVISIONS FOR LIABILITIES		<u>(2,469)</u>	<u>(4,711)</u>
NET ASSETS		<u>1,740</u>	<u>36,824</u>
CAPITAL AND RESERVES			
Called up share capital	10	10	10
Retained earnings		<u>1,730</u>	<u>36,814</u>
SHAREHOLDERS' FUNDS		<u>1,740</u>	<u>36,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 19 April 2018 and were signed by:

A W Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Alun Jones Family Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with Financial Reporting Standard 102 Section 1A. The date of transition is 1 August 2015.

The transition to Financial Reporting Standard 102 Section 1A has resulted in no changes in accounting policies to those used previously.

No material departures from Financial Reporting Standard 102 1A.

Turnover

Turnover represents amounts chargeable, excluding value added tax, receivable during the year for legal services supplied.

Tangible fixed assets

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows.

Plant and machinery	15% Straight line
Motor vehicles	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss in the period to which they relate.

Non-derivative financial instruments

Basic financial instruments are recognised at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016	85,304
Disposals	(85,304)
At 31 July 2017	-
AMORTISATION	
At 1 August 2016	85,304
Eliminated on disposal	(85,304)
At 31 July 2017	-
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2016	19,414	44,039	63,453
Additions	385	-	385
At 31 July 2017	19,799	44,039	63,838
DEPRECIATION			
At 1 August 2016	13,478	26,423	39,901
Charge for year	2,134	8,808	10,942
At 31 July 2017	15,612	35,231	50,843
NET BOOK VALUE			
At 31 July 2017	4,187	8,808	12,995
At 31 July 2016	5,936	17,616	23,552

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	35,977	43,624
Other debtors	16,632	27,049
Prepayments	3,716	4,591
	<u>56,325</u>	<u>75,264</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	4,267	7,995
Corporation tax	44,260	34,256
Social security and other taxes	1,841	1,360
VAT	21,178	15,902
Directors' loan accounts	830	1,578
Accrued expenses	7,392	1,650
	<u>79,768</u>	<u>62,741</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>4,267</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>4,267</u>	<u>12,262</u>

Hire purchase contracts are secured on the asset that they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
9	Ordinary A	1	9	9
1	Ordinary B	1	1	1
			<u>10</u>	<u>10</u>

The 'A' and 'B' Ordinary shares each possess full dividend, equity and voting rights. The rank pari passu in all respects except that dividends may be paid at different rates to each class of share, as determined by either the directors or the Company in General Meeting.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

11. OTHER FINANCIAL COMMITMENTS

The following operating lease payments are committed to be paid in:

	2017 £
Less than 1 year	21,445
1 to 5 years	60,000
More than 5 years	<u>7,500</u>
	<u>88,945</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.