

ALUN JONES FAMILY LAW LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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FOR THE YEAR ENDED 31 JULY 2016

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ALUN JONES FAMILY LAW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

A W Jones
R C Davies

REGISTERED OFFICE:

8 St Andrews Place
Cardiff
South Glamorgan
CF10 3BE

REGISTERED NUMBER:

07285921 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>23,552</u>	<u>35,148</u>
		<u>23,552</u>	<u>35,148</u>
CURRENT ASSETS			
Debtors		75,264	70,189
Cash at bank and in hand		<u>9,727</u>	<u>25,648</u>
		84,991	95,837
CREDITORS			
Amounts falling due within one year	4	<u>(62,741)</u>	<u>(44,164)</u>
NET CURRENT ASSETS		<u>22,250</u>	<u>51,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,802	86,821
CREDITORS			
Amounts falling due after more than one year	4	(4,267)	(12,262)
PROVISIONS FOR LIABILITIES		<u>(4,711)</u>	<u>(7,030)</u>
NET ASSETS		<u>36,824</u>	<u>67,529</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		<u>36,814</u>	<u>67,519</u>
SHAREHOLDERS' FUNDS		<u>36,824</u>	<u>67,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board of Directors on 6 January 2017 and were signed on its behalf by:

A W Jones - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible fixed assets

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. INTANGIBLE FIXED ASSETS

COSTAt 1 August 2015
and 31 July 2016Total
£85,304**AMORTISATION**At 1 August 2015
and 31 July 201685,304**NET BOOK VALUE**

At 31 July 2016

-

At 31 July 2015

-

3. TANGIBLE FIXED ASSETS

COSTAt 1 August 2015
and 31 July 2016Total
£63,453**DEPRECIATION**

At 1 August 2015

28,305

Charge for year

11,596

At 31 July 2016

39,901**NET BOOK VALUE**

At 31 July 2016

23,552

At 31 July 2015

35,148

4. CREDITORS

Creditors include an amount of £ 12,262 (2015 - £ 19,587) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
9	Ordinary A	£1	9	9
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>10</u>	<u>10</u>

The 'A' and 'B' Ordinary shares each possess full dividend, equity and voting rights. They rank pari passu in all respects except that dividends may be paid at different rates to each class of share, as determined by either the directors or the Company in General Meeting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.