Alun Jones Family Law Limited

Unaudited Abbreviated Financial Statements

for the year ended 31 July 2014

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COMPANIES HOUSE

Company Number: 07285921

Alun Jones Family Law Limited
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Alun Jones Family Law Limited

Company Number: 07285921

ABBREVIATED BALANCE SHEET

as at 31 July 2014

	Notes	2014 £	2013 £
Fixed Assets			
Intangible assets	1	**17,060**	34,121
Tangible assets	2	**46,126**	11,517
		63,186	45,638
Current Assets			
Debtors		**96,713**	78,851
Cash at bank and in hand		**43,958**	6,917
		140,671	85,768
Creditors: Amounts falling due within one year		**(52,912)**	(27,939)
Net Current Assets		**87,759**	57,829
Total Assets less Current Liabilities		**150,945**	103,467
Creditors			
Amounts falling due after more than one year		**(19,587)**	-
Provision for Liabilities and Charges		**(9,225)**	(2,303)
Net Assets		**122,133**	101,164
Capital and Reserves			
Called up share capital	3	**10**	1
Profit and loss account		**122,123**	101,163
Shareholders' Funds		**122,133**	101,164

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 30 April 2015 and signed on its behalf by

Alun Wayne Jones
Director

Alun Jones Family Law Limited
ACCOUNTING POLICIES
for the year ended 31 July 2014

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover
Turnover comprises the invoice value of services supplied by the company, exclusive of value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing
Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Goodwill
Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 31 July 2014	85,304
Amortisation	
At 1 August 2013	51,183
Charge for year	17,061
At 31 July 2014	68,244
Net book value	
At 31 July 2014	**17,060**
At 31 July 2013	34,121

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 August 2013	16,493
Additions	46,218
At 31 July 2014	62,711
Depreciation	
At 1 August 2013	4,976
Charge for the year	11,609
At 31 July 2014	16,585
Net book value	
At 31 July 2014	**46,126**
At 31 July 2013	11,517

2.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2014 Net book value £	2014 Depreciation charge £	2013 Net book value £	2013 Depreciation charge £
Motor vehicles	**35,231**	**8,808**	-	-

3. SHARE CAPITAL

Description	No of shares	Value of units	2014 £	2013 £
Allotted, called up and fully paid				
Ordinary 'A' Shares	9	£1 each	**9**	1
Ordinary 'B' Shares	1	£1 each	**1**	0
			10	1

The 'A' and 'B' Ordinary shares each possess full dividend, equity and voting rights. They rank pari passu in all respects except that dividends may be paid at different rates to each class of share, as determined by either the directors or the Company in General Meeting.

During the year the company reclassified its exisitng Ordinary share as an 'A' share. It allotted and issued a further 8 'A' Ordinary shares and 1 'B' Ordinary share on 1 May 2014 for cash in order to increase the captial base of the company.