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Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2012
for
Annie Sloan Interiors Ltd

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for the Year Ended 30 June 2012**

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Annie Sloan Interiors Ltd

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:

Mr D Manuel
Ms A Sloan

SECRETARY:

Mr D Manuel

REGISTERED OFFICE:

33 Cowley Road
Oxford
Oxfordshire
OX4 1HP

REGISTERED NUMBER:

07282974 (England and Wales)

ACCOUNTANTS:

Acacia Accounting Limited
1 Abbey Street
Eynsham
Oxford
Oxfordshire
OX29 4TB

Annie Sloan Interiors Ltd

**Report of the Directors
for the Year Ended 30 June 2012**

The directors present their report with the financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of wholesale of other household goods, retail hardware, paints and glass

DIRECTORS

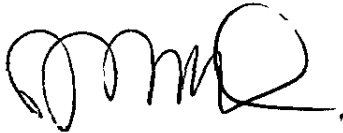
The directors shown below have held office during the whole of the period from 1 July 2011 to the date of this report

Mr D Manuel

Ms A Sloan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D Manuel', written over a horizontal line.

Mr D Manuel - Director

Date

19 Mar 2013

Annie Sloan Interiors Ltd

**Profit and Loss Account
for the Year Ended 30 June 2012**

		Year Ended 30.6.12 £	Period 14 6 10 to 30 6 11 £
	Notes		
TURNOVER		1,395,181	337,335
Cost of sales		940,599	285,893
GROSS PROFIT		454,582	51,442
Administrative expenses		119,274	32,466
OPERATING PROFIT	2	335,308	18,976
Interest receivable and similar income		546	88
		335,854	19,064
Interest payable and similar charges		228	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		335,626	19,064
Tax on profit on ordinary activities	3	69,797	3,958
PROFIT FOR THE FINANCIAL YEAR		265,829	15,106

The notes form part of these financial statements

Annie Sloan Interiors Ltd

**Balance Sheet
30 June 2012**

	Notes	30.6.12 £	30.6.11 £
CURRENT ASSETS			
Stocks		72,189	65,000
Debtors	5	7,455	17,892
Cash at bank		325,434	32,668
		<u>405,078</u>	<u>115,560</u>
CREDITORS			
Amounts falling due within one year	6	220,043	115,354
		<u>185,035</u>	<u>206</u>
NET CURRENT ASSETS			
		<u>185,035</u>	<u>206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,035</u>	<u>206</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	184,935	106
		<u>185,035</u>	<u>206</u>
SHAREHOLDERS' FUNDS		<u>185,035</u>	<u>206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

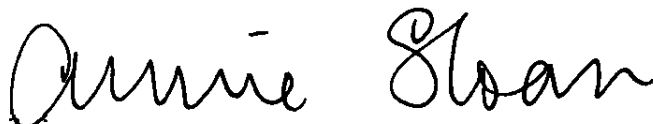
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

14 Mar 2013

and were signed on



Ms A Sloan - Director

Annie Sloan Interiors Ltd

Notes to the Financial Statements for the Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30.6.12 £	Period 14 6 10 to 30 6 11 £
Directors' remuneration and other benefits etc	<u>15,098</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30.6.12 £	Period 14 6 10 to 30 6 11 £
Current tax		
UK corporation tax	<u>69,797</u>	<u>3,958</u>
Tax on profit on ordinary activities	<u>69,797</u>	<u>3,958</u>

4 DIVIDENDS

	Year Ended 30.6.12 £	Period 14 6 10 to 30 6 11 £
ordinary shares of £1 00 each		
Final	<u>81,000</u>	<u>15,000</u>

Annie Sloan Interiors Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2012**

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.12	30.6.11
	£	£
Trade debtors	(3,104)	17,892
Other debtors	10,559	-
	<u>7,455</u>	<u>17,892</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.12	30.6.11
	£	£
Trade creditors	138,255	96,951
Taxation and social security	66,587	3,222
Other creditors	15,201	15,181
	<u>220,043</u>	<u>115,354</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.6.12	30.6.11
Number	Class	Nominal value	£	£
100	ordinary	£1.00	<u>100</u>	<u>100</u>

8 RESERVES

	Profit and loss account £
At 1 July 2011	106
Profit for the year	265,829
Dividends	<u>(81,000)</u>
At 30 June 2012	<u>184,935</u>

