Sports Assignments Ltd

Registered number: 07281139

Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		20,068		8,643
Current assets					
Debtors	3	137,593		179,054	
Cash at bank and in hand		82,452		86,003	
		220,045		265,057	
Creditors: amounts falling due within one year	4	(88,853)		(71,605)	
Net current assets			131,192		193,452
Total assets less current liabilities			151,260		202,095
Provisions for liabilities			(4,013)		-
Net assets			147,247		202,095
Capital and reserves					
Called up share capital			3		4
Share premium			(36,000)		-
Profit and loss account			183,244		202,091
Shareholders' funds			147,247		202,095

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Lloyd

Director

Approved by the board on 9 February 2017

Sports Assignments Ltd

Notes to the Accounts

for the year ended 31 May 2016

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Motor vehicles	over 5 years
Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total

	£	£	£
Cost			
At 1 June 2015	2,227	35,576	37,803
Additions	432	16,619	17,051
At 31 May 2016	2,659	52,195	54,854
Depreciation			
At 1 June 2015	2,227	26,933	29,160
Charge for the year	142	5,484	5,626
At 31 May 2016	2,369	32,417	34,786
Net book value			
At 31 May 2016	290	19,778	20,068
At 31 May 2015	-	8,643	8,643

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 **Debtors**	2016	2015
	£	£
Trade debtors	137,593	116,403
Other debtors	-	62,651
	137,593	179,054

4 **Creditors: amounts falling due within one year**	2016	2015
	£	£
Corporation tax	40,019	28,202
Other taxes and social security costs	43,653	42,305
Other creditors	5,181	1,098
	88,853	71,605

5 Other information

Sports Assignments Ltd is a private company limited by shares and incorporated in England. Its registered office is:

North Mersey Business Centre

Woodward Road

Knowsley Industrial Park

Liverpool

L33 7UY

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.