Registration number: 07280121

# Crispyduck Productions Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

Thursfields Accountancy Limited
Marcus House
Park Hall Business Village
Longton
Staffordshire
ST3 5XA

# Crispyduck Productions Limited

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# Crispyduck Productions Limited

## (Registration number: 07280121)
## Abridged Balance Sheet as at 31 March 2018

| | Note | 2018 £ | 2017 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 37,735 | 39,917 |
| **Current assets** | | | |
| Debtors | | 214,870 | 122,745 |
| Cash at bank and in hand | | 275,927 | 108,883 |
| | | 490,797 | 231,628 |
| **Prepayments and accrued income** | | 70,859 | 72,617 |
| **Creditors**: Amounts falling due within one year | | (165,008) | (122,577) |
| **Net current assets** | | 396,648 | 181,668 |
| **Total assets less current liabilities** | | 434,383 | 221,585 |
| **Provisions for liabilities** | | (7,170) | (7,984) |
| **Accruals and deferred income** | | (11,618) | (5,762) |
| **Net assets** | | 415,595 | 207,839 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 4 | 4 |
| Profit and loss account | | 415,591 | 207,835 |
| Total equity | | 415,595 | 207,839 |

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

## Crispyduck Productions Limited

## (Registration number: 07280121)
## Abridged Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 28 December 2018 and signed on its behalf by:

.....

Miss L Lowe
Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

# Crispyduck Productions Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Studio 310, The Print Works
164/180 Union Street
London
SE1 0LH

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Office Equipment | 33% Reducing balance |
| Plant & Machinery | 25% Reducing balance |
| Fixtures & Fittings | 25% Reducing balance |

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2017 - 7).

## 4 Tangible assets

| | Fixtures and fittings £ | Plant and machinery £ | Office equipment £ | Total £ |
|---|---|---|---|---|
| **Cost or valuation** | | | | |
| At 1 April 2017 | 10,794 | 57,092 | 26,736 | 94,622 |
| Additions | - | 4,577 | 5,597 | 10,174 |
| At 31 March 2018 | 10,794 | 61,669 | 32,333 | 104,796 |
| **Depreciation** | | | | |
| At 1 April 2017 | 4,159 | 34,532 | 16,013 | 54,704 |
| Charge for the year | 1,659 | 6,727 | 3,971 | 12,357 |
| At 31 March 2018 | 5,818 | 41,259 | 19,984 | 67,061 |
| **Carrying amount** | | | | |
| At 31 March 2018 | 4,976 | 20,410 | 12,349 | 37,735 |
| At 31 March 2017 | 6,635 | 22,559 | 10,723 | 39,917 |

## 5 Share capital

**Allotted, called up and fully paid shares**

| | 2018 | | 2017 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary A of £1 each | 3 | 3 | 3 | 3 |
| Ordinary B of £1 each | 1 | 1 | 1 | 1 |
| | 4 | 4 | 4 | 4 |



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