

REGISTERED NUMBER: 07278521 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016
FOR
ACD OF LANCASHIRE LIMITED**

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FOR THE YEAR ENDED 30TH NOVEMBER 2016**

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ACD OF LANCASHIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

DIRECTORS:

W J Entwistle
S Entwistle

SECRETARY:

W J Entwistle

REGISTERED OFFICE:

Brookside Mill
Brookside Street
Oswaldtwistle
Lancashire
BB5 3PX

REGISTERED NUMBER:

07278521 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		19,964		24,954
Tangible assets	3		144,059		146,476
			164,023		171,430
CURRENT ASSETS					
Stocks		175,000		145,000	
Debtors		321,041		315,587	
Cash in hand		5,000		5,000	
		501,041		465,587	
CREDITORS					
Amounts falling due within one year	4	287,271		292,087	
NET CURRENT ASSETS			213,770		173,500
TOTAL ASSETS LESS CURRENT LIABILITIES			377,793		344,930
CREDITORS					
Amounts falling due after more than one year	4		(16,332)		(23,454)
PROVISIONS FOR LIABILITIES			(27,426)		(27,605)
NET ASSETS			334,035		293,871
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			334,033		293,869
SHAREHOLDERS' FUNDS			334,035		293,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th February 2017 and were signed on its behalf by:

W J Entwistle - Director

S Entwistle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015 and 30th November 2016	<u>49,904</u>
AMORTISATION	
At 1st December 2015	24,950
Amortisation for year	<u>4,990</u>
At 30th November 2016	<u>29,940</u>
NET BOOK VALUE	
At 30th November 2016	<u>19,964</u>
At 30th November 2015	<u>24,954</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	230,242
Additions	<u>23,797</u>
At 30th November 2016	<u>254,039</u>
DEPRECIATION	
At 1st December 2015	83,766
Charge for year	<u>26,214</u>
At 30th November 2016	<u>109,980</u>
NET BOOK VALUE	
At 30th November 2016	<u>144,059</u>
At 30th November 2015	<u>146,476</u>

4. CREDITORS

Creditors include an amount of £ 81,353 (30.11.15 - £ 77,698) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2016

6. ULTIMATE PARENT COMPANY

The ultimate parent company is ACD Commercial Properties Limited. Mr W J Entwistle and Mr S Entwistle are the shareholders and directors of the parent company.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th November 2016 and 30th November 2015:

	30.11.16 £	30.11.15 £
W J Entwistle		
Balance outstanding at start of year	8,992	(2,695)
Amounts advanced	43,247	42,537
Amounts repaid	(45,000)	(30,850)
Balance outstanding at end of year	<u>7,239</u>	<u>8,992</u>
S Entwistle		
Balance outstanding at start of year	8,992	(2,696)
Amounts advanced	43,246	42,538
Amounts repaid	(45,000)	(30,850)
Balance outstanding at end of year	<u>7,238</u>	<u>8,992</u>

These loans are interest free, unsecured and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.