

REGISTERED NUMBER: 07278521 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2012
FOR
ACD OF LANCASHIRE LIMITED**

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FOR THE YEAR ENDED 30TH NOVEMBER 2012**

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ACD OF LANCASHIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2012**

DIRECTORS:

W J Entwistle
S Entwistle

SECRETARY:

W J Entwistle

REGISTERED OFFICE:

Brookside Mill
Brookside Street
Oswaldtwistle
Lancashire
BB5 3PX

REGISTERED NUMBER:

07278521 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		39,924		44,914
Tangible assets	3		58,359		55,909
			98,283		100,823
CURRENT ASSETS					
Stocks		140,000		130,000	
Debtors		200,805		209,849	
Cash at bank		270		2,211	
		341,075		342,060	
CREDITORS					
Amounts falling due within one year	4	310,929		329,138	
NET CURRENT ASSETS			30,146		12,922
TOTAL ASSETS LESS CURRENT LIABILITIES			128,429		113,745
CREDITORS					
Amounts falling due after more than one year	4		(32,588)		(46,919)
PROVISIONS FOR LIABILITIES			(7,898)		(6,541)
NET ASSETS			87,943		60,285
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			87,941		60,283
SHAREHOLDERS' FUNDS			87,943		60,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th July 2013 and were signed on its behalf by:

W J Entwistle - Director

S Entwistle - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2011	
and 30th November 2012	<u>49,904</u>
AMORTISATION	
At 1st December 2011	4,990
Amortisation for year	<u>4,990</u>
At 30th November 2012	<u>9,980</u>
NET BOOK VALUE	
At 30th November 2012	<u>39,924</u>
At 30th November 2011	<u>44,914</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2011	68,461
Additions	<u>17,108</u>
At 30th November 2012	<u>85,569</u>
DEPRECIATION	
At 1st December 2011	12,552
Charge for year	<u>14,658</u>
At 30th November 2012	<u>27,210</u>
NET BOOK VALUE	
At 30th November 2012	<u>58,359</u>
At 30th November 2011	<u>55,909</u>

4. CREDITORS

Creditors include an amount of £ 66,750 (30.11.11 - £ 77,913) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2012**

6. ULTIMATE PARENT COMPANY

The ultimate parent company is ACD Commercial Properties Limited. Mr W J Entwistle and Mr S Entwistle are the shareholders and directors of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.