

Registered Number 07278521

ACD of Lancashire Limited

Abbreviated Accounts

30 November 2011

ACD of Lancashire Limited

Registered Number 07278521

Company Information

Registered Office:

Brookside Mill
Brookside Street
Oswaldtwistle
Lancashire
BB5 3PX

Reporting Accountants:

Ainsworths Limited

Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

ACD of Lancashire Limited

Registered Number 07278521

Balance Sheet as at 30 November 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	44,914	
Tangible	3	55,909	
		<u>100,823</u>	-
Current assets			
Stocks		130,000	
Debtors		209,849	
Cash at bank and in hand		2,211	
Total current assets		<u>342,060</u>	-
Creditors: amounts falling due within one year	4	(329,138)	
Net current assets (liabilities)		12,922	
Total assets less current liabilities		<u>113,745</u>	-
Creditors: amounts falling due after more than one year	4	(46,919)	
Provisions for liabilities		(6,541)	
Total net assets (liabilities)		<u>60,285</u>	-
Capital and reserves			
Called up share capital	5	2	
Profit and loss account		60,283	
Shareholders funds		<u>60,285</u>	-

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

W J Entwistle, Director

S Entwistle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>49,904</u>
At 30 November 2011	<u>49,904</u>
Amortisation	
Charge for year	<u>4,990</u>
At 30 November 2011	<u>4,990</u>
Net Book Value	
At 30 November 2011	44,914

3 **Tangible fixed assets**

Cost		Total
		£
Additions	-	<u>68,461</u>
At 30 November 2011	-	<u>68,461</u>
Depreciation		
Charge for year	-	<u>12,552</u>
At 30 November 2011	-	<u>12,552</u>
Net Book Value		
At 30 November 2011		55,909

4 **Creditors**

	2011
	£
Secured Debts	57,080

5 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2

Ordinary shares issued in the year:

2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2

6 Ultimate parent company

The ultimate parent company is ACD Commercial Properties Limited. Mr W J Entwistle and Mr S Entwistle are the shareholders and directors of the parent company.