

REGISTERED NUMBER: 07277708 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
Ride Skincare Ltd

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for the Year Ended 31 March 2017**

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Ride Skincare Ltd

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: T W Marshall

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 07277708 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		975		1,048
CURRENT ASSETS					
Stocks		21,300		1,474	
Debtors	4	3,673		29	
Cash at bank		<u>19,422</u>		<u>59,341</u>	
		44,395		60,844	
CREDITORS					
Amounts falling due within one year	5	<u>46,246</u>		<u>61,518</u>	
NET CURRENT LIABILITIES			<u>(1,851)</u>		<u>(674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(876)</u>		<u>374</u>
CAPITAL AND RESERVES					
Called up share capital			40		40
Retained earnings			<u>(916)</u>		<u>334</u>
SHAREHOLDERS' FUNDS			<u>(876)</u>		<u>374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 September 2017 and were signed by:

T W Marshall - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Ride Skincare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since the amount is not material.

3. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2016	3,320
Additions	170
At 31 March 2017	<u>3,490</u>
DEPRECIATION	
At 1 April 2016	2,272
Charge for year	243
At 31 March 2017	<u>2,515</u>
NET BOOK VALUE	
At 31 March 2017	<u>975</u>
At 31 March 2016	<u>1,048</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
VAT	3,573	29
Prepayments	<u>100</u>	<u>-</u>
	<u>3,673</u>	<u>29</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Directors' current accounts	45,742	61,038
Accrued expenses	504	480
	<u>46,246</u>	<u>61,518</u>

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by T W Marshall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.