REGISTERED NUMBER: 07277521 (England and Wales)

BELLUTEX LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2018

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

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FOR THE YEAR ENDED 30TH JUNE 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2018

DIRECTOR:	G S Storey
SECRETARY:	M Hatton
REGISTERED OFFICE:	90 Kirkgate Leeds LS2 7DJ
REGISTERED NUMBER:	07277521 (England and Wales)
ACCOUNTANTS:	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS:	The Co-Operative Bank Plc 41 Vicar Lane Leeds West Yorkshire LS1 6DS

ABRIDGED BALANCE SHEET
30TH JUNE 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**7,762**		-
Investment property	5		**3,298,454**		*3,288,478*
			3,306,216		*3,288,478*
CURRENT ASSETS					
Debtors		**70,364**		*16,689*	
Prepayments and accrued income		**22,585**		*19,787*	
Cash at bank		**94,991**		*23,269*	
		187,940		*59,745*	
CREDITORS					
Amounts falling due within one year		**2,392,575**		*2,150,769*	
NET CURRENT LIABILITIES			**(2,204,635)**		*(2,091,024)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,101,581**		*1,197,454*
CREDITORS					
Amounts falling due after more than one year	6		**(308,895)**		*(368,672)*
ACCRUALS AND DEFERRED INCOME			**(168,622)**		*(81,846)*
NET ASSETS			**624,064**		*746,936*
CAPITAL AND RESERVES					
Called up share capital	8		**360**		*360*
Distributable reserves			**623,704**		*746,576*
SHAREHOLDERS' FUNDS			**624,064**		*746,936*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th March 2019 and were signed by:

G S Storey - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Bellutex Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below.These policies have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures & Fittings	- 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
Additions	**8,100**
At 30th June 2018	**8,100**
DEPRECIATION	
Charge for year	**338**
At 30th June 2018	**338**
NET BOOK VALUE	
At 30th June 2018	**7,762**

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1st July 2017	**3,288,478**
Additions	**9,976**
At 30th June 2018	**3,298,454**
NET BOOK VALUE	
At 30th June 2018	**3,298,454**
At 30th June 2017	*3,288,478*

Investment properties are included in the financial statements at a cost price of £3,298,454 (2017: £3,288,478) which, in the opinion of the directors, fairly represents the open market value at the balance sheet date.

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2018	*2017*
	£	*£*
Repayable by instalments		
Bank loans more than 5 years by instalments	**87,149**	*124,340*

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	*2017*
	£	*£*
Bank loans	**368,669**	*426,845*

Security on the bank loans takes the form of a legal charge over the properties at 155 Briggate, Racecommon Road and 90 Kirkgate.

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8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2018** **£**	*2017* *£*
180	A	£1	**180**	*180*
180	B	£1	**180**	*180*
			360	*360*

9. **CONTINGENT LIABILITIES**

During the year a grant of £86,731 was received. A clawback period of 10 years is in place, in which the company has to repay a portion of the grant should any conditions be breached. Any amount to be repaid would vary depending on how many years of the clawback period remained.

Legal charge is registered against the property for the clawback period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.