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REGISTERED NUMBER: 07277521 (England and Wales)

REGISTRAR'S COPY

BELLUTEX LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG



BELLUTEX LIMITED (REGISTERED NUMBER: 07277521)

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FOR THE YEAR ENDED 30TH JUNE 2017**

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BELLUTEX LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017**

DIRECTOR: G S Storey

SECRETARY: M Hatton

REGISTERED OFFICE: 90 Kirkgate
Leeds
LS2 7DJ

REGISTERED NUMBER: 07277521 (England and Wales)

ACCOUNTANTS: Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS: The Co-Operative Bank PLC
19/20 Commercial Street
Leeds
West Yorkshire
LS1 6AL

BELLUTEX LIMITED (REGISTERED NUMBER: 07277521)**ABRIDGED BALANCE SHEET
30TH JUNE 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investment property	3	3,288,478	3,288,478
CURRENT ASSETS			
Debtors		16,689	6,680
Prepayments and accrued income		19,787	23,419
Cash at bank		23,269	81,489
		<u>59,745</u>	<u>111,588</u>
CREDITORS			
Amounts falling due within one year		<u>2,150,769</u>	<u>2,109,233</u>
NET CURRENT LIABILITIES		<u>(2,091,024)</u>	<u>(1,997,645)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,197,454</u>	<u>1,290,833</u>
CREDITORS			
Amounts falling due after more than one year	4	(368,672)	(427,566)
ACCRUALS AND DEFERRED INCOME		<u>(81,846)</u>	<u>(141,821)</u>
NET ASSETS		<u><u>746,936</u></u>	<u><u>721,446</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	360	360
Distributable reserves		<u>746,576</u>	<u>721,086</u>
SHAREHOLDERS' FUNDS		<u><u>746,936</u></u>	<u><u>721,446</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BELLUTEX LIMITED (REGISTERED NUMBER: 07277521)

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th March 2018 and were signed by:

G S Storey - Director

A handwritten signature in black ink, appearing to be 'G S Storey', written over a horizontal line.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017**

1. STATUTORY INFORMATION

Bellutex Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is given in the company information on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

When the outcome of a transaction can be estimated reliably, turnover from rental income is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to monthly rental of each property owned.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st July 2016	
and 30th June 2017	3,288,478
NET BOOK VALUE	
At 30th June 2017	3,288,478
At 30th June 2016	3,288,478

Investment properties are included in the financial statements at a cost of £3,288,478 (2016: £3,288,478) which, in the opinion of the directors, fairly represents the open market value at the balance sheet date.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Bank loans more than 5 years by instalments	124,340	184,677

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	426,845	484,277

Security on the bank loans takes the form of a legal charge over the properties at 155 Briggate, Racecommon Road and 90 Kirkgate.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
180	A	£1	180	180
180	B	£1	180	180
			360	360

7. FIRST YEAR ADOPTION

The company has adopted FRS 102 1A for the first time during the year ended 30th June 2017.

There have been no material transitional adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.