REGISTERED NUMBER: 07277521 (England and Wales)

REGISTRAR'S COPY

BELLUTEX LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2014

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BELLUTEX LIMITED (REGISTERED NUMBER: 07277521)

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FOR THE YEAR ENDED 30TH JUNE 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014

DIRECTOR:	G S Storey
SECRETARY:	M Hatton
REGISTERED OFFICE:	1-3 Call Lane Leeds LS1 7DH
REGISTERED NUMBER:	07277521 (England and Wales)
ACCOUNTANTS:	Thomas Coombs & Son Chartered Accountants Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG

BELLUTEX LIMITED (REGISTERED NUMBER: 07277521)

ABBREVIATED BALANCE SHEET
30TH JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		**3,288,478**		3,288,478
CURRENT ASSETS					
Debtors		**220,037**		294,940	
Cash at bank		**10,555**		144,263	
		230,592		439,203	
CREDITORS					
Amounts falling due within one year	3	**2,535,436**		2,917,964	
NET CURRENT LIABILITIES			**(2,304,844)**		(2,478,761)
TOTAL ASSETS LESS CURRENT LIABILITIES			**983,634**		809,717
CREDITORS					
Amounts falling due after more than one year	3		**540,264**		594,046
NET ASSETS			**443,370**		215,671
CAPITAL AND RESERVES					
Called up share capital	4		**360**		360
Profit and loss account			**443,010**		215,311
SHAREHOLDERS' FUNDS			**443,370**		215,671

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th February 2015 and were signed by:



G S Storey - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director is satisfied that the company has sufficient cash flows to continue to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements, thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover represents net rental income receivable in the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Land and buildings	see below

It is the company's practice to maintain the property in a continual state of sound repair and make improvements from time to time. In accordance with FRS15 - Tangible Fixed Assets an impairment review has been carried out on freehold buildings. It is considered that the net realisable value of the buildings exceeds their carrying amount such that depreciation would not be material. Any permanent diminution in the value of such properties will be charged to the profit and loss account.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2013 and 30th June 2014	**3,288,478**
NET BOOK VALUE	
At 30th June 2014	**3,288,478**
At 30th June 2013	3,288,478

3. CREDITORS

Creditors include an amount of £593,225 (2013 - £648,839) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	**185,030**	248,327

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** £	2013 £
180	A	£1	**180**	180
180	B	£1	**180**	180
			360	360

The A Shares and B Shares shall rank equally in all regards save that:

a) Income
The profits of the company available for distribution shall be distributed by way of a dividend among the holders of the B shares. The A shares shall not carry a right to income.

b) Voting
The holders of the B shares shall be entitled to receive notice of, and to attend and speak at, general meetings of the company but they shall not be entitled to vote upon any resolution unless that resolution varies or abrogates any of the special rights attached to the B shares. The holders of the A shares shall have full voting rights.

c) Capital
If capital is returned to shareholders for any reason, it shall be applied:

i) first in payment to the holders of the B shares of the nominal value of each share;
ii)then, in payment to the holders of the A shares of the nominal value of each share; and
iii) thereafter to the holders of the B shares.