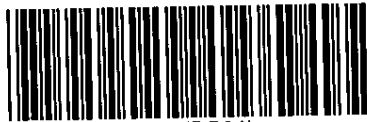


REGISTERED NUMBER: 07277521 (England and Wales)

REGISTRAR'S COPY

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
FOR
BELLUTEX LIMITED**

TUESDAY



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26/03/2013

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COMPANIES HOUSE

BELLUTEX LIMITED (REGISTERED NUMBER: 07277521)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012**

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BELLUTEX LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012**

DIRECTOR: G S Storey

SECRETARY: M Hatton

REGISTERED OFFICE: 1-3 Call Lane
Leeds
LS1 7DH

REGISTERED NUMBER: 07277521 (England and Wales)

AUDITORS: Thomas Coombs & Son
Statutory Auditor
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

**REPORT OF THE INDEPENDENT AUDITORS TO
BELLUTEX LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Bellutex Limited for the year ended 30th June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

G W D Jenkinson FCA (Senior Statutory Auditor) (Senior Statutory Auditor)
for and on behalf of Thomas Co Thomas Coombs & Son
Statutory Auditor
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

22nd March 2013

ABBREVIATED BALANCE SHEET
30TH JUNE 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,288,478	1,050,585
CURRENT ASSETS			
Debtors		150,244	8,813
Cash at bank		56,355	89,173
		<u>206,599</u>	<u>97,986</u>
CREDITORS			
Amounts falling due within one year	3	<u>2,782,645</u>	<u>659,966</u>
NET CURRENT LIABILITIES		<u>(2,576,046)</u>	<u>(561,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>712,432</u>	<u>488,605</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>644,254</u>	<u>449,906</u>
NET ASSETS		<u><u>68,178</u></u>	<u><u>38,699</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	360	360
Profit and loss account		<u>67,818</u>	<u>38,339</u>
SHAREHOLDERS' FUNDS		<u><u>68,178</u></u>	<u><u>38,699</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22nd March 2013 and were signed by

G S Storey - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director is satisfied that the company has sufficient cash flows to continue to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements, thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements

Turnover

Turnover represents net rental income receivable in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings see below

It is the company's practice to maintain the property in a continual state of sound repair and make improvements from time to time. In accordance with FRS15 - Tangible Fixed Assets an impairment review has been carried out on freehold buildings. It is considered that the net realisable value of the buildings exceeds their carrying amount such that depreciation would not be material. Any permanent diminution in the value of such properties will be charged to the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011	1,050,585
Additions	2,237,893
At 30th June 2012	3,288,478
NET BOOK VALUE	
At 30th June 2012	3,288,478
At 30th June 2011	1,050,585

3 CREDITORS

Creditors include an amount of £696,182 (2011 - £478,316) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	426,821	330,090

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
180	A	£1	180	180
180	B	£1	180	180
			<u>360</u>	<u>360</u>

The A Shares and B Shares shall rank equally in all regards save that

a) Income

The profits of the company available for distribution shall be distributed by way of a dividend among the holders of the B shares. The A shares shall not carry a right to income.

b) Voting

The holders of the B shares shall be entitled to receive notice of, and to attend and speak at, general meetings of the company but they shall not be entitled to vote upon any resolution unless that resolution varies or abrogates any of the special rights attached to the B shares. The holders of the A shares shall have full voting rights.

c) Capital

If capital is returned to shareholders for any reason, it shall be applied

- i) first in payment to the holders of the B shares of the nominal value of each share,
- ii) then, in payment to the holders of the A shares of the nominal value of each share, and
- iii) thereafter to the holders of the B shares.