

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

IFS4B Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR:	N K Johnson
REGISTERED OFFICE:	8 Pitts Croft Neston Corsham Wiltshire SN13 9ST
REGISTERED NUMBER:	07273621 (England and Wales)
ACCOUNTANTS:	IFS4B Ltd 8 Pitts Croft Neston Corsham Wiltshire
BANKERS:	HSBC 46 Fore Street Trowbridge Wiltshire BA14 8EL

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		1,533		3,225
Investments	3		<u>7,325</u>		<u>31,500</u>
			8,858		34,725
CURRENT ASSETS					
Debtors		1,290		3,976	
Cash at bank		<u>14,338</u>		<u>10,807</u>	
		15,628		14,783	
CREDITORS					
Amounts falling due within one year		<u>18,115</u>		<u>48,779</u>	
NET CURRENT LIABILITIES			<u>(2,487)</u>		<u>(33,996)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,371</u>		<u>729</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,271</u>		<u>629</u>
SHAREHOLDERS' FUNDS			<u>6,371</u>		<u>729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 February 2016 and were signed by:

N K Johnson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>6,769</u>
DEPRECIATION	
At 1 December 2014	3,544
Charge for year	<u>1,692</u>
At 30 November 2015	<u>5,236</u>
NET BOOK VALUE	
At 30 November 2015	<u>1,533</u>
At 30 November 2014	<u>3,225</u>

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.11.15 £	30.11.14 £
No description	<u>7,325</u>	-
		Loans
		£
At 1 December 2014		31,500
Disposals		<u>(31,500)</u>
At 30 November 2015		-

The company made a loan to Wilkinson Simons Development Ltd (WSD), a company in which the Director of IFS4B Ltd is also a Director. WSD invests in property for renovation and sale. The loan was repaid during the year.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15	30.11.14
		£1	£	£
1	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.