

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

IFS4B Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:	N K Johnson
REGISTERED OFFICE:	8 Pitts Croft Neston Corsham Wiltshire SN13 9ST
REGISTERED NUMBER:	07273621 (England and Wales)
BANKERS:	HSBC 46 Fore Street Trowbridge Wiltshire BA14 8EL

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		3,225		3,926
Investments	3		<u>31,500</u>		<u>48,500</u>
			34,725		52,426
CURRENT ASSETS					
Debtors		3,976		4,884	
Cash at bank		<u>10,807</u>		<u>8,818</u>	
		14,783		13,702	
CREDITORS					
Amounts falling due within one year		<u>48,779</u>		<u>41,538</u>	
NET CURRENT LIABILITIES			<u>(33,996)</u>		<u>(27,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			729		24,590
CREDITORS					
Amounts falling due after more than one year			-		2,349
NET ASSETS			<u>729</u>		<u>22,241</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>629</u>		<u>22,141</u>
SHAREHOLDERS' FUNDS			<u>729</u>		<u>22,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

IFS4B Ltd (Registered number: 07273621)

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2015 and were signed by:

N K Johnson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	5,778
Additions	991
At 30 November 2014	<u>6,769</u>
DEPRECIATION	
At 1 December 2013	1,852
Charge for year	1,692
At 30 November 2014	<u>3,544</u>
NET BOOK VALUE	
At 30 November 2014	<u>3,225</u>
At 30 November 2013	<u>3,926</u>

3. **FIXED ASSET INVESTMENTS**

	Loans £
At 1 December 2013	48,500
Disposals	(17,000)
At 30 November 2014	<u>31,500</u>

The company made a loan to Wilkinson Simons Development Ltd (WSD), a company in which the Director of IFS4B Ltd is also a Director. WSD invests in property for renovation and sale. The loan was repaid by WSD to IFS4B Ltd post the year-end.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	30.11.13
		£1	£	£
1	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.