Registered Number 07273321

ABSOLUTE FINANCIAL SOLUTIONS LIMITED

Abbreviated Accounts

30 June 2015

ABSOLUTE FINANCIAL SOLUTIONS LIMITED **Registered Number 07273321**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	436,289	-
Tangible assets	3	221	271
		436,510	271
Current assets			
Debtors		444	11,904
		444	11,904
Creditors: amounts falling due within one year		(121,462)	(11,924)
Net current assets (liabilities)		(121,018)	(20)
Total assets less current liabilities		315,492	251
Creditors: amounts falling due after more than one year		(278,958)	-
Total net assets (liabilities)		36,534	251
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		36,434	151
Shareholders' funds		36,534	251

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:
D O S AJAYI, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services new of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% straight line

Other accounting policies
Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	0
Additions	484,766
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	484,766
Amortisation	
At 1 July 2014	-
Charge for the year	48,477
On disposals	-
At 30 June 2015	48,477
Net book values	
At 30 June 2015	436,289
At 30 June 2014	0

3 **Tangible fixed assets**

	£
Cost	
At 1 July 2014	2,621
Additions	276
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	2,897
Depreciation	
At 1 July 2014	2,350
Charge for the year	326
On disposals	-
At 30 June 2015	2,676
Net book values	
At 30 June 2015	221
At 30 June 2014	271

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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