

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

4 G Steel Stockholder Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

4 G Steel Stockholder Ltd
Company Information
for the Year Ended 31 May 2016

DIRECTORS:

D Giles
Mrs J A Giles
Miss J Giles

SECRETARY:

REGISTERED OFFICE:

Phoenix Works Industrial Estate
Richards Street
Darliston
Wednesbury
West Midlands
WS10 8BZ

REGISTERED NUMBER:

07272221 (England and Wales)

ACCOUNTANTS:

Clover Chartered Certified Accountants
Rowan Suite, 2nd Floor
7 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

**Abbreviated Balance Sheet
31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		3,700		5,550
CURRENT ASSETS					
Stocks		41,493		-	
Debtors		8,796		27,559	
Cash at bank		54,120		40,934	
		<u>104,409</u>		<u>68,493</u>	
CREDITORS					
Amounts falling due within one year		<u>68,108</u>		<u>63,027</u>	
NET CURRENT ASSETS			<u>36,301</u>		<u>5,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,001</u>		<u>11,016</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>39,901</u>		<u>10,916</u>
SHAREHOLDERS' FUNDS			<u>40,001</u>		<u>11,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

D Giles - Director

Miss J Giles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>9,250</u>
DEPRECIATION	
At 1 June 2015	3,700
Charge for year	<u>1,850</u>
At 31 May 2016	<u>5,550</u>
NET BOOK VALUE	
At 31 May 2016	<u>3,700</u>
At 31 May 2015	<u>5,550</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Share capital 1	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.