Registered number
07271521

Professional Bookshops Ltd
Abbreviated Unaudited Accounts
for the year ended
31 March 2016

Professional Bookshops Ltd
Balance Sheet
as at 31 March 2016

	Notes		2016 £		2015 £
Fixed assets	2				
Tangible assets			9,280		10,991
			9,280		10,991
Current assets					
Stocks		31,086		47,495	
Debtors		40,396		52,867	
Cash at bank and in hand		110,426		110,723	
		181,908		211,085	
Prepayments and accrued income:		5,088		5,590	
Creditors: amounts falling due within one year		137,453		178,591	
Net current assets / (liabilities)			49,543		38,084
Total assets less current liabilities			58,823		49,075
Provisions for liabilities			0		2,200
Total net assets (liabilities)			58,823		46,875
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			58,623		46,675
Shareholders' funds			58,823		46,875

Professional Bookshops Ltd
Balance Sheet
as at 31 March 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr J Penn

Director

Approved by the board on 2 August 2016

Professional Bookshops Ltd
Notes to the Accounts
for the year ended 31 March 2016

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Fixtures & fittings	15% Reducing Balance
Computer equipment	25% Reducing Balance

Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. Fixed assets

	Tangible Fixed Assets	Total
Cost	£	£
At 31 March 2015	22,207	22,207
Additions	1,354	1,354
At 31 March 2016	23,561	23,561
Depreciation		
At 31 March 2015	11,216	11,216
Charge for period	3,065	3,065
At 31 March 2016	14,281	14,281
Net book values		
At 31 March 2016	9,280	9,280
At 31 March 2015	10,991	10,991

3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
200 (2015: 200) Ordinary shares of £1.00 each	200	200
	200	200

4. Transactions with directors

Anne Rapson	£
Description of the transaction	Directors Loan
Balance due from/(to) the company at 1 April 2015	0
Advances or credits to Director	(17,845)
Advances or credits from Director	12,464
Balance due from/(to) the company at 31 March 2016	(5,381)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.