Registered Number:07271221

England and Wales

Windpower Energy Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 May 2016

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Windpower Energy Ltd
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Windpower Energy Ltd
Company Information
For the year ended 31 May 2016

Directors	Mr William A Shutt Mrs Rachel Jane Naylor Mr Geoffrey Briggs
Registered Number	07271221
Registered Office	
Accountants	Kingfisher Accountancy Ltd 5 Gully Road Wingate Co Durham TS28 5BU

Windpower Energy Ltd
Directors' Report
For the year ended 31 May 2016

The directors present their report and accounts for the year ended 31 May 2016.

Principal activities

The principal activity of the company continued to be that of the Inspection Industry

Directors

The directors who served the company throughout the year were as follows:

Mr William A Shutt

Mrs Rachel Jane Naylor

Mr Geoffrey Briggs

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

W Shutt

Mr William A Shutt
Director
Date approved by the board:

29.7.16

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kingfisher Accountancy Ltd
5 Gully Road
Wingate
Co Durham
TS28 5BU

Windpower Energy Ltd
Profit and Loss Account
For the year ended 31 May 2016

	Notes	2016 £	2015 £
Turnover		-	70,996
Cost of sales		-	(23,750)
Gross profit		**-**	**47,246**
Administrative expenses		(3,785)	(34,250)
Operating loss	2	**(3,785)**	**12,996**
Interest payable and similar charges	3	-	(10,777)
Loss on ordinary activities before taxation		**(3,785)**	**2,219**
Taxation	4	-	(386)
Loss for the financial year		**(3,785)**	**1,833**

Windpower Energy Ltd
Statement of Total Recognised Gains and Losses
For the year ended 31 May 2016

	2016 £	2015 £
Loss for the financial year after taxation	(3,785)	1,833
Total recognised gains and losses relating to the year	**(3,785)**	**1,833**
Prior year adjustment	-	-
Total gains and losses recognised since last financial statements	**(3,785)**	**1,833**

Windpower Energy Ltd
Balance Sheet
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	5	3,643	17,138
		3,643	**17,138**
Current assets			
Debtors	6	9	3,368
Cash at bank and in hand		40	128
		49	**3,496**
Creditors: amounts falling due within one year	7	(30,150)	(48,380)
Net current liabilities		**(30,101)**	**(44,884)**
Total assets less current liabilities		**(26,458)**	**(27,746)**
Creditors: amounts falling due after more than one year	8	(5,073)	-
Net liabilities		**(31,531)**	**(27,746)**
Capital and reserves			
Called up share capital		2	2
Profit and loss account	9	(31,533)	(27,748)
Shareholders funds		**(31,531)**	**(27,746)**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

W Shutt

Mr William A Shutt
Director

Date approved by the board:

29.7.16

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20 Reducing balance
Fixtures and Fittings	20 Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Factored debts

The company includes factored debts within trade debtors since most of the risks and rewards of ownership of the factored debts have not passed to the factors. A corresponding liability is included in liabilities in respect of the proceeds received from the factor.

2 Operating loss

	2016 £	2015 £
The operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	-	2,411
Directors' emoluments including payments to pension scheme	-	8,079

3 Interest payable and similar charges

	2016 £	2015 £
Factoring charges	-	10,777

4 Tax on loss on ordinary activities

	2016 £	2015 £
UK taxation		
UK corporation tax	-	386
Tax on loss on ordinary activities	-	**386**

5 *Tangible fixed assets*

Cost or valuation	Motor Vehicles £	Fixtures and Fittings £	**Total £**
At 01 June 2015	14,995	8,030	23,025
Disposals	(14,995)	-	(14,995)
At 31 May 2016	**-**	**8,030**	**8,030**
Depreciation			
At 01 June 2015	1,500	4,387	5,887
Disposals	(1,500)	-	(1,500)
At 31 May 2016	**-**	**4,387**	**4,387**
Net book values			
At 31 May 2016	**-**	**3,643**	**3,643**
At 31 May 2015	**13,495**	**3,643**	**17,138**

6 Debtors: amounts falling due within one year

	2016 £	2015 £
Taxation and social security	9	3,368

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Obligations under finance leases	-	17,744
Taxation and social security	-	386
Other creditors	30,150	30,250
	30,150	**48,380**

8 Creditors: amounts falling due after one year

	2016 £	2015 £
Directors' loan accounts	5,073	-

9 Reserves

	Profit & loss account
	£
Balance at 01 June 2015	(27,748)
Loss for the year	(3,785)
Balance at 31 May 2016	**(31,533)**

Windpower Energy Ltd
Detailed Profit and Loss Account
For the year ended 31 May 2016

		2016		2015
		£		£
Turnover				
Domestic Sales		-		70,996
Cost of Sales				
Sub Contractors	-		23,750	
		-		**(23,750)**
Gross Profit		-		**47,246**
Administrative Expenses				
Directors Salaries	-		8,079	
Accountancy Fees	150		920	
Rent	180		4,654	
Mileage	550		2,926	
Motor Expenses	-		1,356	
General Travel Expenses	506		2,347	
Bank Charges	176		156	
Depreciation Charge: Motor Vehicles	-		1,500	
Depreciation Charge: Fixtures & Fittings	-		911	
Advertising	1,719		794	
General Insurance	-		7,589	
Repairs & Renewals	-		287	
Stationery & Postage	242		948	
Telephone, Fax & Internet	262		811	
Training	-		754	
Sundry Expenses	-		218	
		(3,785)		**(34,250)**
Operating Loss		**(3,785)**		**12,996**
Interest Payable & Similar Charges				
Factoring Charges	-		10,777	
		-		**(10,777)**
Loss on Ordinary Activities before Taxation		**(3,785)**		**2,219**
Taxation				
UK Corporation Tax	-		386	
		-		**(386)**
Loss for the Financial Year		**(3,785)**		**1,833**

This page does not form part of the statutory financial statements