

6 Love
Registered Number 07271221

England and Wales

Windpower Energy Ltd

Report of the Director and Unaudited Financial Statements

For the year ended 31 May 2012

FRIDAY



A1F12GOZ

A17

17/08/2012

#305

COMPANIES HOUSE

Windpower Energy Ltd
Contents Page
For the year ended 31 May 2012

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss	4
Statement of Total Recognised Gains and Losses	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8
Detailed Profit and Loss Account	9

Windpower Energy Ltd
Company Information
For the year ended 31 May 2012

Director Mr William A Shutt

Registered Number 07271221

Registered Office

Accountants Kingfisher Accountancy Ltd
5 Gully Road
Wingate
Co Durham
TS28 5BU

Windpower Energy Ltd
Director's Report
For the year ended 31 May 2012

The director presents his report and accounts for the year ended 31 May 2012

Principal activities

The principal activity of the company continued to be that of the Inspection Industry

Director

The director who served the company throughout the year was as follows

Mr William A Shutt

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by the director

A handwritten signature in black ink, appearing to read 'W. Shutt', followed by a horizontal line.

Mr William A Shutt

Director

Date approved 31 July 2012

Windpower Energy Ltd
Accountants' Report
For the year ended 31 May 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Kingfisher Accountancy Ltd
5 Gully Road
Wingate
Co Durham
TS28 5BU

Windpower Energy Ltd
Profit and Loss Account
For the year ended 31 May 2012

	Notes	2012 £
Turnover		399,565
Cost of sales		(298,250)
Gross profit		101,315
Administrative expenses		(66,881)
Operating profit	2	34,434
Profit on ordinary activities before taxation		34,434
Tax on profit on ordinary activities	3	(6,887)
Profit for the financial year		27,547

Windpower Energy Ltd
Statement of Total Recognised Gains and Losses
For the year ended 31 May 2012

	2012
	£
Profit for the financial year after taxation	27,547
Unrealised surplus/(deficit) on revaluation of property	-
Unrealised gain/(loss) on trade investment	-
Total recognised gains and losses relating to the year	<u>27,547</u>
Prior year adjustment	-
Total gains and losses recognised since last financial statements	<u><u>27,547</u></u>

Windpower Energy Ltd
Balance Sheet
As at 31 May 2012

	Notes	2012 £
Fixed assets		
Tangible assets	4	6,974
		<u>6,974</u>
Current assets		
Cash at bank and in hand		37,880
		<u>37,880</u>
Creditors, amounts falling due within one year	5	(54,449)
Net current liabilities		<u>(16,569)</u>
Total assets less current liabilities		<u>(9,595)</u>
Creditors, amounts falling due after more than one year	6	(2,792)
Net assets/liabilities		<u><u>(12,387)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account	7	(12,388)
Shareholders funds		<u><u>(12,387)</u></u>

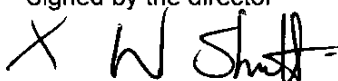
For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director



Mr William A Shutt
Director

Date approved by the board 31 July 2012

Windpower Energy Ltd
Notes to the Financial Statements
For the year ended 31 May 2012

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicles	20 Reducing balance
Fixtures and Fittings	20 Reducing balance

2 Operating profit	2012
	£
The operating profit is stated after charging/(crediting)	
Depreciation of tangible fixed assets	1,541
Director's remuneration	9,521
	<u> </u>

3 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises	2012
	£
UK taxation	
UK corporation tax	6,887
	<u> </u>
Tax on profit on ordinary activities	<u>6,887</u>

Windpower Energy Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2012

4 Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
Additions	3,125	5,390	8,515
At 31 May 2012	<u>3,125</u>	<u>5,390</u>	<u>8,515</u>
Depreciation			
Charge for year	625	916	1,541
At 31 May 2012	<u>625</u>	<u>916</u>	<u>1,541</u>
Net book values			
At 31 May 2012	<u>2,500</u>	<u>4,474</u>	<u>6,974</u>

5 Creditors amounts falling due within one year

	2012
	£
Taxation and social security	54,100
Other creditors	349
	<u>54,449</u>

6 Creditors amounts falling due after one year

	2012
	£
Director's loan accounts	<u>2,792</u>

7 Reserves

	Profit & loss account
	£
Equity dividend paid	(39,935)
Profit for the year	27,547
Balance at 31 May 2012	<u>(12,388)</u>