

REGISTERED NUMBER: 07267521 (England and Wales)

Rolltech International Limited
Unaudited Financial Statements
for the Year Ended 31 May 2017

Rolltech International Limited (Registered number: 07267521)

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Rolltech International Limited

Company Information

for the year ended 31 May 2017

DIRECTOR:

CJ Turner

REGISTERED OFFICE:

28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

REGISTERED NUMBER:

07267521 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Rolltech International Limited (Registered number: 07267521)

Balance Sheet

31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,152		1,343
CURRENT ASSETS					
Debtors	5	4,738		11,537	
Cash at bank		<u>49,105</u>		<u>2,846</u>	
		53,843		14,383	
CREDITORS					
Amounts falling due within one year	6	<u>28,176</u>		<u>15,373</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,667</u>		<u>(990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,819		353
PROVISIONS FOR LIABILITIES	7		<u>219</u>		<u>269</u>
NET ASSETS			<u>26,600</u>		<u>84</u>
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Retained earnings			<u>26,580</u>		<u>64</u>
SHAREHOLDERS' FUNDS			<u>26,600</u>		<u>84</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Rolltech International Limited (Registered number: 07267521)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

CJ Turner - Director

Rolltech International Limited (Registered number: 07267521)

Notes to the Financial Statements for the year ended 31 May 2017

1. STATUTORY INFORMATION

Rolltech International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Rolltech International Limited (Registered number: 07267521)

Notes to the Financial Statements - continued for the year ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2016	3,698	801	1,237	5,736
Additions	166	27	-	193
At 31 May 2017	<u>3,864</u>	<u>828</u>	<u>1,237</u>	<u>5,929</u>
DEPRECIATION				
At 1 June 2016	3,009	593	791	4,393
Charge for year	214	59	111	384
At 31 May 2017	<u>3,223</u>	<u>652</u>	<u>902</u>	<u>4,777</u>
NET BOOK VALUE				
At 31 May 2017	<u>641</u>	<u>176</u>	<u>335</u>	<u>1,152</u>
At 31 May 2016	<u>689</u>	<u>208</u>	<u>446</u>	<u>1,343</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,517	2,862
Director's current account	-	8,595
VAT	221	80
	<u>4,738</u>	<u>11,537</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	23,829	12,898
Other creditors	2,273	-
Director's current account	234	-
Accrued expenses	1,840	2,475
	<u>28,176</u>	<u>15,373</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>219</u>	<u>269</u>

Rolltech International Limited (Registered number: 07267521)

Notes to the Financial Statements - continued for the year ended 31 May 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 June 2016	269
Movement in the period	(50)
Balance at 31 May 2017	<u>219</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
			<u>20</u>	<u>20</u>

9. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by the director, Mr CJ Turner.

10. FIRST YEAR ADOPTION

This is the first year in which the entity has adopted FRS102. The director has reviewed in detail the requirements of FRS102 and having considered all aspects of the entity's accounting policies, the director is able to confirm that there were no adjustments necessary to any comparative amounts as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.