

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

SIMPLY WEALTH LTD.

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
For The Year Ended 31 May 2015

DIRECTORS: G Tromans
Ms J Daniel

SECRETARY: Ms J Daniel

REGISTERED OFFICE: Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

REGISTERED NUMBER: 07264708 (England and Wales)

ACCOUNTANTS: Parkhurst Hill
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		80		107
CURRENT ASSETS					
Debtors		13		-	
Cash at bank		<u>9,006</u>		<u>19,580</u>	
		9,019		19,580	
CREDITORS					
Amounts falling due within one year		<u>11,520</u>		<u>11,501</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,501)</u>		<u>8,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,421)</u>		<u>8,186</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,521)</u>		<u>8,086</u>
SHAREHOLDERS' FUNDS			<u>(2,421)</u>		<u>8,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2016 and were signed on its behalf by:

G Tromans - Director

Ms J Daniel - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions receivable for work done during the financial period. Turnover is recognised when the commission is received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors agree to continue the support of the company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	340
DEPRECIATION	
At 1 June 2014	233
Charge for year	27
At 31 May 2015	260
NET BOOK VALUE	
At 31 May 2015	80
At 31 May 2014	107

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.