

Company Registration No. 7264635 (England and Wales)

**SHIRLEY MUIR ASSOCIATES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

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**SHIRLEY MUIR ASSOCIATES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**SHIRLEY MUIR ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

Director	S.Muir
Company Number	7264635 (England and Wales)
Registered Office	3 EAST TERRACE BLENNERHASSET WIGTON CA7 3QY
Accountants	Carole Carre Accounting Services Ltd Ivy Cottage Blennerhasset Wigton Cumbria CA7 3QR

SHIRLEY MUIR ASSOCIATES LTD
(COMPANY NO: 7264635 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 31 March 2017.

Directors

S.Muir held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


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S.Muir
Director

Approved by the board on: 19 July 2017

SHIRLEY MUIR ASSOCIATES LTD
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SHIRLEY MUIR
ASSOCIATES LTD FOR THE YEAR ENDED 31 MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shirley Muir Associates Ltd for the year ended 31 March 2017 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

Carole Carre Accounting Services Ltd
Chartered Accountants

Ivy Cottage
Blennerhasset
Wigton
Cumbria
CA7 3QR

18 July 2017



SHIRLEY MUIR ASSOCIATES LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Turnover	56,447	46,808
Administrative expenses	(40,398)	(40,211)
Operating profit	<u>16,049</u>	<u>6,597</u>
 Profit on ordinary activities before taxation	 <u>16,049</u>	 <u>6,597</u>
Tax on profit on ordinary activities	(3,259)	(1,265)
Profit for the financial year	<u><u>12,790</u></u>	<u><u>5,332</u></u>

SHIRLEY MUIR ASSOCIATES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	456	705
Current assets			
Debtors	5	400	-
Cash at bank and in hand		13,971	9,248
		<u>14,371</u>	<u>9,248</u>
Creditors: amounts falling due within one year	6	(11,025)	(8,941)
Net current assets		<u>3,346</u>	<u>307</u>
Net assets		<u>3,802</u>	<u>1,012</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		3,800	1,010
Shareholders' funds		<u>3,802</u>	<u>1,012</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 19 July 2017.



S. Muir
Director

Company Registration No. 7264635

SHIRLEY MUIR ASSOCIATES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Shirley Muir Associates Ltd is a private company, limited by shares, registered in England and Wales, registration number 7264635. The registered office and principal place of business is 3 EAST TERRACE, BLENNERHASSET, WIGTON, CA7 3QY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line on cost
Computer equipment	25% straight line on cost

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2016	At cost	At cost	
	575	418	993
At 31 March 2017	575	418	993
Depreciation			
At 1 April 2016	288	-	288
Charge for the year	144	105	249
At 31 March 2017	432	105	537
Net book value			
At 31 March 2017	143	313	456
At 31 March 2016	287	418	705

SHIRLEY MUIR ASSOCIATES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Trade debtors	400	-

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	160	650
Corporation tax	3,260	1,265
Loans from directors	7,605	7,026
	<u>11,025</u>	<u>8,941</u>

7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 2 (2016: 2).

SHIRLEY MUIR ASSOCIATES LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Turnover		
Sales	56,447	46,808
Administrative expenses		
Wages and salaries	15,800	14,400
Directors' salaries	15,800	14,400
Pensions	41	-
Staff training and welfare	-	508
Travel and subsistence	3,501	4,615
Rent	1,870	1,879
Telephone and fax	240	232
Postage	62	-
Stationery and printing	681	510
Subscriptions	260	335
Bank charges	68	75
Insurance	748	725
Repairs and maintenance	109	158
Depreciation	248	144
Sundry expenses	-	2
Accountancy fees	170	150
Advertising and PR	405	496
Other legal and professional	395	1,582
	<u>40,398</u>	<u>40,211</u>
Operating profit	<u>16,049</u>	<u>6,597</u>
Profit on ordinary activities before taxation	<u><u>16,049</u></u>	<u><u>6,597</u></u>