

Abbreviated Unaudited Accounts
for the year ended 31 March 2012
for
POLMANter LTD

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for the year ended 31 March 2012**

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POLMANter LTD (REGISTERED NUMBER: 07260621)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1
Tangible assets	3		<u>394,355</u>
			394,356
CURRENT ASSETS			
Stocks		5,469	
Debtors		6,551	
Cash at bank and in hand		<u>97,792</u>	
		109,812	
CREDITORS			
Amounts falling due within one year		<u>300,905</u>	
NET CURRENT LIABILITIES			<u>(191,093)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,263
PROVISIONS FOR LIABILITIES			<u>8,673</u>
NET ASSETS			<u>194,590</u>
CAPITAL AND RESERVES			
Called up share capital	4		101
Profit & loss account			<u>194,489</u>
SHAREHOLDERS' FUNDS			<u>194,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

POLMANter LTD (REGISTERED NUMBER: 07260621)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 December 2012 and were signed on its behalf by:

P Osborne - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- Straight line over the life of the lease
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS**COST**

Additions

At 31 March 2012

NET BOOK VALUE

At 31 March 2012

Total
£

1
1

1

POLMANter LTD (REGISTERED NUMBER: 07260621)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	479,354
Disposals	<u>(12,383)</u>
At 31 March 2012	<u>466,971</u>
DEPRECIATION	
Charge for year	<u>72,616</u>
At 31 March 2012	<u>72,616</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>394,355</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£0.10	100
1	Preference	£1	<u>1</u>
			<u><u>101</u></u>

The following shares were allotted and fully paid for cash at par during the year:

1,000 Ordinary shares of £0.10 each
1 Preference shares of £1 each

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