

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

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for the Year Ended 31 May 2016

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MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

SC Sanderson
KJ Walker

REGISTERED OFFICE:

3-5 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BJ

REGISTERED NUMBER:

07258521 (England and Wales)

ACCOUNTANTS:

NPM Accounting Services Ltd
Layton House
3-5 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BJ

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		20,000		20,000
Tangible assets	3		<u>45,839</u>		<u>53,829</u>
			65,839		73,829
CURRENT ASSETS					
Stocks		35,050		54,037	
Debtors		13,655		12,925	
Prepayments and accrued income		3,592		3,500	
Cash at bank		<u>2,591</u>		<u>1,284</u>	
		54,888		71,746	
CREDITORS					
Amounts falling due within one year		<u>64,153</u>		<u>56,122</u>	
NET CURRENT (LIABILITIES)/ASSETS			(9,265)		15,624
TOTAL ASSETS LESS CURRENT LIABILITIES			56,574		89,453
CREDITORS					
Amounts falling due after more than one year			<u>9,896</u>		<u>20,691</u>
NET ASSETS			<u>46,678</u>		<u>68,762</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>46,676</u>		<u>68,760</u>
SHAREHOLDERS' FUNDS			<u>46,678</u>		<u>68,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:

SC Sanderson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>20,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>20,000</u>
At 31 May 2015	<u>20,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	84,411
Additions	<u>357</u>
At 31 May 2016	<u>84,768</u>
DEPRECIATION	
At 1 June 2015	30,582
Charge for year	<u>8,347</u>
At 31 May 2016	<u>38,929</u>
NET BOOK VALUE	
At 31 May 2016	<u>45,839</u>
At 31 May 2015	<u>53,829</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2	ordinary shares	£1	<u>2</u>	<u>2</u>

MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

Report of the Accountants to the Directors of
MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NPM Accounting Services Ltd
Layton House
3-5 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BJ

23 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.