

REGISTERED NUMBER: 07258521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

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MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

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for the Year Ended 31 May 2012

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MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

Company Information  
for the Year Ended 31 May 2012

**DIRECTORS:**

SC Sanderson  
KJ Walker

**REGISTERED OFFICE**

3-5 Westcliffe Drive  
Layton  
Blackpool  
Lancashire  
FY3 7BJ

**REGISTERED NUMBER:**

07258521 (England and Wales)

**ACCOUNTANTS:**

NPM Accounting Services Ltd  
Layton House  
3-5 Westcliffe Drive  
Layton  
Blackpool  
Lancashire  
FY3 7BJ

MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

Abbreviated Balance Sheet

31 May 2012

|                                              | Notes | 31 5 12<br>£   | £             | 31 5 11<br>£   | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Intangible assets                            | 2     |                | 20,000        |                | 20,000        |
| Tangible assets                              | 3     |                | 13,058        |                | 15,353        |
|                                              |       |                | <u>33,058</u> |                | <u>35,353</u> |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 54,584         |               | 53,499         |               |
| Debtors                                      |       | 50,868         |               | 30,624         |               |
| Prepayments and accrued income               |       | 1,383          |               | 1,822          |               |
| Cash at bank                                 |       | 15,684         |               | 17,366         |               |
|                                              |       | <u>122,519</u> |               | <u>103,311</u> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | 57,549         |               | 54,553         |               |
|                                              |       | <u></u>        |               | <u></u>        |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | 64,970        |                | 48,758        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>98,028</u> |                | <u>84,111</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 4     |                | 2             |                | 2             |
| Profit and loss account                      |       |                | 98,026        |                | 84,109        |
|                                              |       |                | <u></u>       |                | <u></u>       |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>98,028</u> |                | <u>84,111</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 July 2012 and were signed on its behalf by



SC Sanderson - Director

The notes form part of these abbreviated accounts

## MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

### Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### 2 INTANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 June 2011        |            |
| and 31 May 2012       | 20,000     |
| <b>NET BOOK VALUE</b> |            |
| At 31 May 2012        | 20,000     |
| At 31 May 2011        | 20,000     |

#### 3 TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 June 2011        | 17,418     |
| Additions             | 416        |
| At 31 May 2012        | 17,834     |
| <b>DEPRECIATION</b>   |            |
| At 1 June 2011        | 2,065      |
| Charge for year       | 2,711      |
| At 31 May 2012        | 4,776      |
| <b>NET BOOK VALUE</b> |            |
| At 31 May 2012        | 13,058     |
| At 31 May 2011        | 15,353     |

MOTORSPORT DEVELOPMENTS BLACKPOOL LTD

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2012

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number

Class

Nominal  
value

31 5 12

31 5 11

£

£

2

ordinary shares

£1

2

2