Company Registration No. 07257821 (England and Wales)

BOOKBOON.COM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

BOOKBOON.COM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BOOKBOON.COM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		4,607		2,214
Current assets					
Debtors		132,789		81,029	
Cash at bank and in hand		73,942		53,698	
		206,731		134,727	
Creditors: amounts falling due within one year		(259,209)		(289,631)	
Net current liabilities			(52,478)		(154,904)
Total assets less current liabilities			(47,871)		(152,690)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(47,971)		(152,790)
Shareholders' funds			(47,871)		(152,690)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 September 2013

Mr T B Madsen
Director

Company Registration No. 07257821

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Straight line 20% p.a

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012	3,214
Additions	3,137
At 31 December 2012	6,351
Depreciation	
At 1 January 2012	1,000
Charge for the year	744
At 31 December 2012	1,744
Net book value	
At 31 December 2012	4,607
At 31 December 2011	2,214

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

4 Ultimate parent company

There is no ultimate controlling party.

5 Related party relationships and transactions

Bookboon.com Limited purchases it's published materials from Ventus Publishing Aps a company regstered in Denmark. Ventus Publishing is a related party as it is owned and controlled by the same individuals as Bookboon.com Limited. During the period Ventus Publishing Aps charged the company £38,164 for travel costs, £233,921 for Consultancy fees and £140,099 for commissions. At the balance sheet Bookboon.com Limited held an intercompany loan balance with Ventus Publishing of £228,607 :his amount has been included in Other Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.